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SEVENTY-FIFTH ANNUAL REPORT
of the
STATE BOARD OF
FINANCIAL INSTITUTIONS
of the
STATE OF SOUTH CAROLINA
1981

(Covering Period July 1, 1980 through June 30, 1981)

Printed Under the Direction of the
State Budget and Control Board

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LETTER OF TRANSMITTAL

To the Honorable Richard W. Riley, Governor
and Members of the General Assembly:

As required by law, we are pleased to submit the Seventy-Fifth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 1981.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
Patrick Foster
James R. Fowler
Norma Givens
Sam H. Hunt, Jr.
Guy S. Hutchins, Jr.
B. E. McLain
James D. McNair
R. Frank Mundy

September 2, 1981
Columbia, South Carolina

REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Seventy-Fifth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1980 through June 30, 1981. The schedules and abstracts included contain pertinent information relating to the operation, changes, and condition of banks, savings and loan associations, and credit unions under the supervision of the State Board of Financial Institutions; and comparative abstracts reflect the changes in the resources during this period. A list of funeral homes that are licensed to sell preneed burial contracts is included.

Also included in this report are the annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1980 through December 31, 1980.

Respectfully submitted,

Robert C. Cleveland
Commissioner of Banking

September 2, 1981
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities

I. Administration

Nine member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, credit unions, consumer finance licenses, and preneed burial contract licenses to funeral home directors. Also, it acts on applications for branches of banks, savings and loan associations, and credit unions. Issues regulations and instructions relating to supervision of financial institutions under its control.

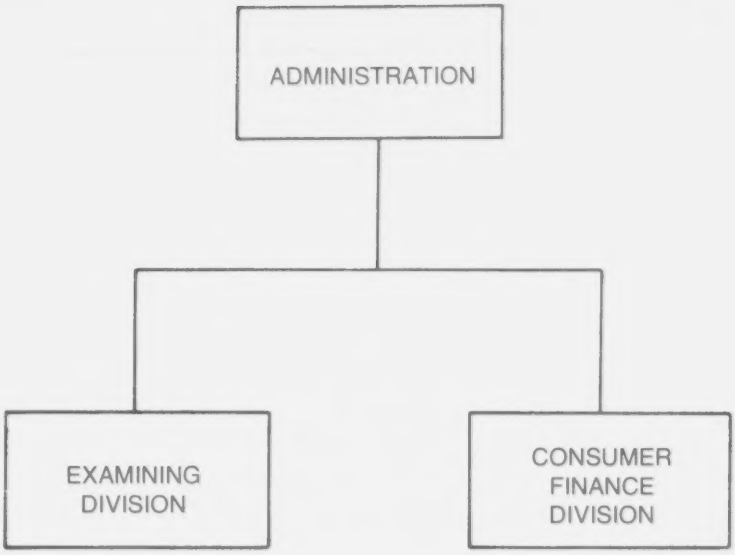
II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, credit unions, and issues licenses to funeral home directors who sell preneed burial contracts and maintains records concerning the sale of such contracts. Makes investigations for new bank, trust company and savings and loan association charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report semi-annually. Makes call on savings and loan associations twice annually and credit unions annually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-29-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans." Conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY
FISCAL YEAR 1980-81

	Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Excess of Revenue Over Expenditures
Administration	$ 14,778.00	$ 14,626.09	$ 151.91	$ ---	$(14,626.09)
Examining Division	663,493.00	662,782.23	710.77	665,819.00	3,036.77
Consumer Finance Division	253,339.00	247,021.06	6,317.94	254,723.00	7,701.94
Total	$931,610.00	$924,429.38	$7,180.62	$920,542.00	$(3,887.38)

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981

Unit Banks

Location	Name of Bank	President	Officer in Charge
Bethune	The Bank of Bethune	Emily W. Best	Emily W. Best, Pres. & Cash.
Chesnee	Chesnee State Bank	H. M. Arthur	W. R. Finger, Ex. V. P.
Estill	The Exchange Bank	R. M. Laffitte	R. M. Laffitte, Pres.
Fairfax	Fairfax Bank and Trust Company	Walker R. Harter	Walker R. Harter, Pres. & Chm. of Board
Greeleyville	Bank of Greeleyville	Robert W. Jonte	Robert W. Jonte, Pres. & Cash.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres. & Sec. Off.
Iva	The Peoples Bank of Iva	J. R. McGee	J. R. McGee, Pres.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres. & Chm. of Board
Johnsonville	Johnsonville State Bank		Ivan E. Hanna, Ex. V. P.
Lancaster	Central Carolina Bank	George W. Waldrop	George W. Waldrop, Pres.
McCormick	The Dorn Banking Company	G. J. Sanders, Sr.	G. J. Sanders, Jr., V. P.
Ridgeway	Bank of Ridgeway	Joseph N. Crumpton	Joseph N. Crumpton, Pres. & Sec. Off.
Summerton	Bank of Summerton	C. N. Plowden	C. N. Plowden, Pres. & Chm. of Board
Surfside Beach	Waccamaw State Bank	James O. Frye	James O. Frye, Pres.
Walhalla	Blue Ridge Bank of Walhalla	McCurry B. Neville	Tim O. Hall, Jr., Ex. V. P., Cash., Sec. Off., & Secy. of Board
Westminster	Bank of Westminster	M. T. Abbott	M. T. Abbott, Pres. & Sec. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Aiken	The Farmers and Merchants Bank	James D. McNair	James D. McNair, Pres.
	Branches:		
	In-Town—Kalmia Plaza		Hazel B. Pardue, Asst. V. P.
	In-Town—North Aiken		Rebecca J. Meek, Asst. V. P.
	In-Town—Pine Log Road		
	In-Town—South Aiken		Frances Reed, Asst. V. P.
	Belvedere		William V. Smith, V. P.
	Clearwater		Fred L. Baker, V. P.
	Edgefield		Charles A. Murphy, V. P.
	Graniteville		Thomas E. Hair, Asst. V. P.
	Johnston		Steven W. Pickett, Asst. V. P.
	North Augusta		Warren Kenrick, Asst. V. P.
Allendale	Carolina Commercial Bank	Henry S. Laffitte	Henry S. Laffitte, Pres.
	Branch:		
	In-Town—Drive-In		
Andrews	Andrews Bank and Trust Company	George R. Geer, Jr.	George R. Geer, Jr., Pres. & Chm. of Board
	Branches:		
	Georgetown		William E. Wrenn, Jr., Acting Mgr.
	Georgetown—Maryville		
	Murrells Inlet		Kay Burton, Mgr.
	Pawleys Island		H. G. Tarbox, Jr., V. P.
Beaufort	The Bank of Beaufort	Claude E. Surface, Jr.	Claude E. Surface, Jr., Pres. & Chief Ex. Off.
	Branches:		
	Burton—Beaufort Plaza Shopping Center		Patricia A. Masters, Asst. Cash.
	Hilton Head Island		John E. McKenzie, Jr., V. P.
	Hilton Head Island—Harbour Town		
	Hilton Head Island—North Island		James G. Taylor, Mgr.
	Port Royal—Royal Oaks Shopping Center		Clifford T. Herring, Asst. Cash.
Belton	Capital Bank and Trust	James R. Fowler	James R. Fowler, Pres. & Trust Off.
	Branches:		
	In-Town—Anderson Street		Billie Jo Hall, Asst. Cash.
	Honea Path		Herman Barnhill, V. P.
	Piedmont—Piedmont Center		Samuel J. Fretwell, Jr., V. P.
	Williamston		Dean Thompson, Asst. V. P.
	Williamston—Five Points		Dean Thompson, Asst. V. P.
Bishopville	The Peoples Bank	C. E. Mayes	C. E. Mayes, Pres. & Chief Ex. Off.
	Branch:		
	In-Town—South Main Street		Dorothy C. Ellen, Asst. Cash.
Chesterfield	Bank of Chesterfield		Ensley A. Laney, Jr., Ex. V. P.
	Branch:		
	In-Town—West Main Street		Margie R. Gaskins, Asst. Cash.
Clinton	M. S. Bailey & Son, Bankers	James Von Hollen	James Von Hollen, Pres.
	Branches:		
	In-Town—Copeland Plaza		
	In-Town—South Broad Street		Billy Glenn, Asst. V. P.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Columbia	Bankers Trust of South Carolina	Julian B. Turner	W. W. Johnson, Chm. of Board & Chief Ex. Off.
	Branches:		
	In-Town—Columbia Mall		Sandra Bryan, Loan Administrator
	In-Town—Dentsville		David Morrow, Asst. V. P.
	In-Town—Dutch Brook		Tommy Cooke, Asst. V. P.
	In-Town—Dutch Square Automatic Teller Machine		
	In-Town—Eau Claire		Barbara Eiker, Asst. Cash.
	In-Town—Forest Acres		Livingston Trulock, Asst. Cash.
	In-Town—Millwood		Andy Bowers, Asst. V. P.
	In-Town—Rivermont		Thomas Thirkell, Sr. V. P.
	In-Town—St. Andrews		Albert Gibson, Asst. Cash.
	In-Town—Sumter Highway		Ron Shumaker, Asst. V. P.
	Abbeville		Steven White, V. P.
	Abbeville—South Abbeville		Allen Skinner, Asst. V. P.
	Aiken		Joe W. DeVore, Sr. V. P.
	Aiken—Augusta Road		Terry Earley, Asst. V. P.
	Aiken—Mitchell Shopping Center		Dan Sappington, Asst. Cash.
	Anderson		Tommy Wessinger, Sr. V. P.
	Anderson—North Anderson		Marty Berger, Asst. V. P.
	Anderson—West Anderson		Marion O'Barr, Asst. V. P.
	Barnwell		Frank D. Croft, V. P.
	Barnwell—Tri-County		Kay Still, Asst. V. P.
	Batesburg		David Dougherty, V. P.
	Batesburg—Batesburg Plaza		Anthony Mouzon, Asst. Cash.
	Beaufort		Mike Simms, V. P.
	Beaufort—Burton		John Burke, Sr. Loan Administrator
	*Beaufort—Marine Corps Air Station		Lea Sutker, Br. Supervisor
	Calhoun Falls		Donald Rochelle, Asst. Cash.
	Cayce		Margie Seabrook, Asst. Cash.
	Charleston		Winfield Sapp, Jr., Sr. V. P.
	Charleston—Ashley River Road		John A. Larisey, Asst. V. P.
	Charleston—East Bay Street		
	Charleston—Medical Center		Charles Goff, Asst. Cash.
	Charleston—West Ashley		Monica Morris, Asst. Cash.
	Florence		Iva Hobbs, V. P.
	Florence—Florence Installment Loan Department		
	Florence—Florence Shopping Mall		Jerry A. Vereen, Asst. Cash.
	Florence—South Park Mall		Stephen Brunson, Asst. Cash.
	Greenville		Betty George, Asst. Cash.
	Greenville—Augusta Road		Mary Jordan, Asst. Cash.
	Greenville—Berea		Arthur Williams, Asst. V. P.
	Greenville—Donaldson		Joe Sanders, V. P.
	Greenville—Furman		Kathy Goodson, Mgr.
	Greenville—Greenville Mall		Faye Noland, Asst. Cash.
	Greenville—Haywood Road		Steve Hiott, Asst. Cash.
	Greenville—North Hills		Ernest N. Irby, Asst. Cash.
	Greenville—Park Place		Robert J. Lister, Asst. V. P.
	Greenville—Pendleton Street		W. David White, V. P.
	Greenville—Pleasantburg		Wayne Powell, Asst. V. P.
	Greenville—South Church Street		Robert Sands, Asst. Cash.
	†Greenville—Textile Hall		
	Greenville—Wade Hampton		Donald Smith, Asst. Cash.
	Greenwood		Bill Stevens, Sr. V. P.
	Greenwood—Highway 72 Bypass		John Collins, Asst. V. P.
	Greenwood—Mathews		T. C. Talbert, V. P.
	Greenwood—Montague		W. E. Crosby, Asst. V. P.

*Military Facility
†Temporary Seasonal Facility — open during the International Textile Exhibition

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Greer—Main Street		Robert E. Woodward, Asst. V. P.
	Greer—Poinsett Street		Edward L. Timmerman, V. P.
	Hilton Head Island		William E. Hazel, Sr. V. P.
	Hilton Head Island—North Island		Phillip Bell, Asst. Cash.
	Inman		
	Joanna		Frances Evans, Asst. Cash.
	Johns Island		Roy Molony, Asst. Cash.
	Johnston		Forrest Edwards, V. P.
	Johnston—Lee Street		Forrest Edwards, V. P.
	Langley		Sam Smith, Asst. Cash.
	Lexington—Oak Grove		John Carter, Asst. Cash.
	Lynchburg		T. E. Coleman, Asst. V. P.
	Mauldin		Marc Johnson, Asst. V. P.
	Mount Pleasant		Ken Clair, Asst. Cash.
	Myrtle Beach		Mack I. Whittle, V. P.
	Myrtle Beach—North Kings Highway		Sebron Y. Hood, Jr., Asst. Cash.
	Myrtle Beach—South Kings Highway		Joe Burns, Asst. Cash.
	New Ellenton		W. Larry Ricks, Asst. V. P.
	Newberry		James Watson, V. P.
	Newberry—Bypass		Hobson Busby, Asst. Cash.
	Newberry—Main Street		Jimmy Watson, V. P.
	Ninety Six		Ray Berry, V. P.
	North		Zack E. Livingston, Asst. V. P.
	North Augusta		Richard A. Babb, V. P.
	North Augusta—Martintown Road		Pickens R. Brown, Asst. V. P.
	North Augusta—West Avenue		Johnny Green, Asst. V. P.
	North Charleston		
	North Charleston—Northwoods		Barbara Baker, Asst. Cash.
	Orangeburg		G. Flynn Bowie, Sr. V. P.
	Orangeburg—Court House Square		Lawrence M. Hunter, V. P.
	Orangeburg—Mall		David T. Brewer, Asst. V. P.
	*Parris Island		Evelyn Willard, Br. Supervisor
	Pendleton		Philip C. Cahaly, V. P.
	Pickens		James R. Vaughn, V. P.
	Ridge Spring		Dale Slack, Asst. V. P.
	Saluda		Frank E. Addy, Sr. V. P.
	Saluda—North Main		Ruth L. Crout, Asst. V. P.
	Seneca		Jack D. Agee, V. P.
	Seneca—Oconee Square		Lula Mize, Mgr.
	Simpsonville		Carol Whatley, V. P.
	Six Mile		Avanelle W. Powell, Br. Supervisor
	Spartanburg		
	Spartanburg—Duncan Park		
	Spartanburg—Hearon Circle		
	Spartanburg—Hillcrest		
	Spartanburg—Pinewood		
	Spartanburg—Reidville Road		
	Sumter		Craig Robinson, V. P.
	Taylors		Mike Sieben, Asst. Cash.
	Wagener		D. W. Padgett, V. P.
	Ware Shoals		Mary P. Pearman, V. P.
	West Columbia		Patrick H. Riddick, V. P.
	West Columbia—Airport		Eddie Wingard, Asst. Cash.
	West Columbia—West End Square Automatic Teller Machine		
	Whitmire		Virginia Yarborough, Asst. V. P.
	Woodruff		Barry Aughtry, Asst. V. P.

*Military Facility

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Columbia	First-Citizens Bank and Trust Company of South Carolina	J. Bonner Baxter	J. Bonner Baxter, Pres.
	Branches:		
	In-Town—Dentsville		Joseph L. Houtek, Asst. Cash.
	In-Town—Forest Lake		E. Warner Wells, Asst. V. P.
	In-Town—Lady Street		Henry Y. Riley, Sr. V. P.
	In-Town—Middleburg Office Park		Lois M. Snipes, Asst. Cash.
	In-Town—North 21		James H. Baker, III, Asst. V. P.
	In-Town—Park and Lady Street		Linda McCrory, Mgr.
	In-Town—Rosewood		Patrick C. McMasters, Asst. Cash.
	In-Town—St. Andrews		R. Glenn Marturano, Mgr.
	In-Town—Sumter Highway		F. W. Lovelace, Asst. Cash.
	Beech Island		Ronald S. Noblett, V. P.
	Belvedere		Harry B. Mertins, Sr., V. P.
	Boiling Springs		Terry Phillips, Asst. V. P.
	Charleston		Thomas P. Nolen, V. P.
	Charleston—Folly Road Shopping Center		William H. McDaniel, Jr., Asst. V. P.
	Charleston—Oak Ridge Plaza		Clifton Diffenderfer, Asst. Cash.
	Cheraw		J. Herbert Foster, V. P. & City Ex.
	Cheraw—West Cheraw		Derry W. McCormick, Asst. V. P.
	Clio		
	Conway—Main Office		Charles R. Vance, III, V. P.
	Dillon		Michael L. Wilson, Asst. Cash.
	Dillon—North 301		Bobbie K. Bracey, Asst. Cash.
	Dillon—South of The Border		Jack W. Teasley, Asst. Cash.
	Eastover		D. Leroy Bailey, Jr., V. P. & City Ex.
	Georgetown		J. B. Gambrell, Ex. V. P. & City Ex.
	Great Falls		Mary Cecil Monteith, Asst. Cash.
	Great Falls—Dearborn Street		James Bladon, V. P.
	Greenville		Debbie Barton, Mgr.
	Greenville—Pleasantburg		Tina de Bondt, Asst. Cash.
	Greenville—Wade Hampton		Jerry Simpson, Asst. Cash.
	Greenville—White Horse Road		L. Walker Padgett, Asst. V. P.
	Jackson		Jack A. Stanley, V. P. & City Ex.
	Lake View		John R. Evans, Sr., Ex. V. P.
	Lancaster		
	Lancaster—Eastgate		John H. Boyd, Jr., Mgr.
	Lancaster—Westgate		Carson R. Moody, Asst. V. P.
	Mauldin		H. T. Floyd, V. P. & City Ex.
	Mount Pleasant		Williard Hewitt, Asst. Cash.
	Nichols		
	North Charleston		Peter Constantine, Asst. Cash.
	North Charleston—Northwoods Mall		Gary McMahan, Asst. V. P.
	Pacolet		B. L. Duke, V. P. & City Ex.
	Pageland		
	Pageland—West McGregor Street		Otis McCluney, Jr., Asst. Mgr.
	Saluda		C. Larry Haynes, Asst. V. P.
	Spartanburg		Wallace W. Brawley, Ex. V. P. & City Ex.
	Spartanburg—Asheville Highway		Donna T. Sams, Asst. Cash.
	Spartanburg—Pine Street		Erma Nell Hanna, Asst. Cash.
	Spartanburg—Westgate		Pat Patterson, Asst. Cash.
	Trenton		E. H. Miller, V. P. & City Ex.
	West Columbia		Doyle Pinholster, Asst. V. P.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Columbia	First Palmetto State Bank and Trust Company	Carl L. Brazell	Carl L. Brazell, Pres. & Chief Ex. Off.
	Branches:		
	In-Town—Bush River Road		Richard Bennett, Asst. V. P.
	In-Town—Eau Claire		Phil Gibson, Asst. Cash.
Columbia	Victory Savings Bank	Thomas E. Felder	Thomas E. Felder, Pres. & Sec. Off.
	Branches:		
	In-Town—Farrow Road		Marion J. Johnson, V. P. & Cash.
	In-Town—Harden Street		Angelia A. Miller, Mgr.
Ehrhardt	Enterprise Bank of South Carolina	W. H. Varn, Jr.	W. H. Varn, Jr., Pres.
	Branch:		
	Walterboro		T. Wallace McCord, V. P.
Elloree	The Bank of Elloree	R. M. Griffith	R. M. Griffith, Pres.
	Branch:		
	Santee		Larry Shuler, Asst. Cash.
Florence	Guaranty Bank and Trust Company	Joseph D. Carson	J. B. Aiken, Jr., Chm. of Board
	Branches:		
	In-Town—Dargan Street		Sibylla Becker, Mgr.
	In-Town—Five Points		Thomas Aiken, Asst. V. P.
	In-Town—Irby Street		Myrtice S. Crouch, Mgr.
	In-Town—Magnolia Mall		Myrna Cook, Mgr.
Fort Mill	Bank of Fort Mill	J. M. Spratt, Jr.	J. Dean Barnhill, Ex. V. P.
	Branch:		
	York County—Lake Wylie		
Gaffney	Bank of Gaffney	John J. Godbold, Jr.	John J. Godbold, Jr., Pres.
	Branches:		
	In-Town—Limestone Street		Charles P. Orr, Asst. Cash.
	Blacksburg		M. Jay Rhodes, Asst. Cash.
Greenville	Community Bank	W. H. Parks	W. H. Parks, Pres.
	Branches:		
	In-Town—Berea		James W. Chapman, Asst. Cash.
	In-Town—Community Expressbank		Becky Reeves, Head Teller
	In-Town—East North Street		Charles H. Garrett, Asst. V. P.
	In-Town—Pleasantburg		Janie B. Bridges, Mgr.
	In-Town—Wade Hampton		Janice G. Stiegman, Asst. Cash.
	Simpsonville		Daniel Y. Thompson, Asst. V. P.
Greenville	Southern Bank and Trust Company	David L. Stram	Sam H. Hunt, Jr., Chm. of Board & Chief Ex. Off.
	Branches:		
	In-Town—Berea		Jerry Robertson, Asst. V. P.
	In-Town—Grove Road		Virginia Doolittle, Asst. Cash.
	In-Town—Haywood Road		
	In-Town—McAlister Square		Boyce Benjamin, Asst. V. P.
	In-Town—Northside		Carol Maroska, Asst. Cash.
	In-Town—Powdersville		Richard Furman, Asst. Cash.
	In-Town—Southside		Margaret T. Roggy, Asst. Cash.
	In-Town—Wade Hampton		Rhett Sansbury, Mgr.
	In-Town—West Greenville		J. Earl Lewis, Asst. V. P.
	Anderson—Market Place		Tim Thompson, Mgr.
	Anderson—T. C. Vandiver		Frank B. Wrenn, III, V. P. & City Ex.
	Barnwell		John J. Sanders, V. P. & City Ex.
	Bennettsville		Floyd C. Taylor, Jr., Asst. V. P. & City Ex.
	Blacksburg—Dr. T. A. Campbell		V. Stephen Moss, Asst. V. P. & City Ex.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Blackville		Richard A. Creech, V. P. & City Ex.
	Branchville		Villa D. Thompson, Asst. V. P. & City Ex.
	Chapin		Phillip D. Walker, V. P. & City Ex.
	Charleston—James Island		Richard Haekins, Asst. Cash.
	Charleston—King at Queen		J. Stannard Hurtean, V. P. & City Ex.
	Charleston—South Charleston		W. King Richardson, Jr., Mgr.
	Chester		J. W. Simril, V. P. & City Ex.
	Chester—Chester Mall		Douglas Atkinson, Asst. Cash.
	Chester—Saluda Street		Jim Dumit, Asst. Cash.
	Clover		James C. Harris, V. P. & City Ex.
	Columbia—Clusters		Peggy Carter, Asst. Cash.
	Columbia—Dentsville		Claud Prevost, Asst. Cash.
	Columbia—Main Street		H. Shelby Merritt, V. P. & City Ex.
	Columbia—Mortgage Loan Department		
	Columbia—Woodhill Mall		Sue M. Ketchin, Asst. Cash.
	Easley		William H. Grant, Jr., V. P. & City Ex.
	Easley—Peachtree		Jack James, Mgr.
	Fountain Inn		David Burgess, V. P & City Ex.
	Gaffney		Jerry L. Calvert, Asst. V. P. & City Ex.
	Gaffney—Grant Plaza		Barney Holt, Asst. Cash.
	Gray Court		William B. Parsons, V. P. & Senior Loan Off.
	Hardeeville		Rodney Catterton, Asst. V. P. & City Ex.
	Hollywood		Charles Rowell, Asst. V. P. & City Ex.
	Irmo		Jack W. Montgomery, V. P. & City Ex.
	Laurens		W. N. Owings, Asst. V. P.
	Laurens—Hillcrest		Edward M. Corley, V. P. & City Ex.
	Laurens—North Harper Street		Jackie Prince, Mgr.
	Lugoff		Roger L. Herring, Asst. V. P. & City Ex.
	McColl		W. E. Vereen, V. P. & City Ex.
	North Charleston		Gillom Alexander Gettys, Jr., V. P. & City Ex.
	Norway		Kathleen B. Fanning, Asst. V. P. & City Ex.
	Orangeburg		Frank L. Smith, Jr., V. P. & City Ex.
	Orangeburg—East End		Curtis Carter, Asst. Cash.
	Orangeburg—Edisto Village		Marion Sauls, Asst. Cash.
	Orangeburg—Northside		Marion Hunt, Asst. Cash.
	Pelzer		Richard Whitworth, Asst. Cash.
	Piedmont		Charles T. Kimbo, V. P. & City Ex.
	Prosperity		Jacob A. Bowers, V. P. & City Ex.
	Ridgeland		Ladson Stringfellow, V. P. & City Ex.
	Rock Hill		Dean F. Blackwell, V. P. & City Ex.
	Rock Hill—Cherry Road		Betty Henderson, Asst. V. P.
	Rock Hill—Oakland Avenue		Frances C. Arant, Asst. Cash.

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	St. Matthews		Steve H. Witherspoon, Asst. V. P. & City Ex.
	Salley		H. T. Boland, Asst. Cash.
	Spartanburg		James G. Bagnal, III, V. P. & City Ex.
	Spartanburg—Westgate		Pat Lawter, Mgr.
	Springfield		Ira F. Gleaton, V. P. & City Ex.
	Swansea		Kenneth D. Freeman, Asst. V. P. & City Ex.
	Travelers Best		J. David Nelson, Jr., V. P. & City Ex.
	Walhalla		E. F. Stewart, V. P. & City Ex.
	Walhalla—East Main Street		Eva C. Peay, Mgr.
	West Columbia		Kermit P. Croom, Asst. Cash.
	West Columbia—Capitol Square		Harry Antley, Asst. V. P.
	West Columbia—Operations Center		Floyd Blackmon, V. P.
	Williamston—Anderson Drive		Beverly Atkins, Asst. Cash.
	Williamston—Main Street		Steve R. Houston, V. P. & City Ex.
	Williston		John Richard Brown, Asst. V. P. & City Ex.
	Winnsboro		M. S. Brakefield, V. P. & City Ex.
	York		W. Lee Miller, III, Asst. V. P. & City Ex.
Greenwood	The County Bank	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres. & Asst. Trust Off.
	Branches:		
	In-Town—Greenwood Building		Jean H. Strickland, Asst. Cash.
	In-Town—North		William G. Camp, Asst. V. P.
	In-Town—Reynolds Street		Stephen Byrd, V. P.
	In-Town—South Main Street		Carroll E. Agnew, Asst. V. P.
Greer	Bank of Greer	John C. Bearden	John C. Bearden, Pres.
	Branches:		
	In-Town—Greer Plaza		Dan W. Sloan, Asst. V. P.
	In-Town—North Main Street		
	In-Town—Trade Street		Elizabeth Bennett, Asst. V. P.
	Duncan		C. Billy Hyatt, Asst. V. P.
	Taylors—Eastgate Village		T. Preston Rochester, Asst. Cash.
	Taylors—Wade Hampton		L. Don Stokes, Asst. V. P.
Hampton	Palmetto State Bank	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres.
	Branch:		
	In-Town—West End		
Hartsville	The Bank of Hartsville	R. G. Clawson	R. G. Clawson, Pres.
	Branches:		
	In-Town—Carolina Avenue		Barry Carroll, Asst. Cash.
	In-Town—Hartsville Mall		Rondal J. Wall, Asst. Cash.
	In-Town—Prestwood Lake		N. W. Helms, Asst. Cash.
Hemingway	Anderson State Bank, Inc.	J. W. Kennedy	J. W. Kennedy, Pres.
	Branches:		
	In-Town—Broad Street		Blanche E. Patterson, Asst. Cash.
	Johnsonville		William A. Altman, Asst. V. P.
Hodges	Bank of Hodges	Abney C. Wallace	Abney C. Wallace, Pres.
	Branch:		
	Greenwood		Abney C. Wallace, Pres.
Holly Hill	Farmers and Merchants Bank of South Carolina	John L. Hutto	E. H. Poole, Chm. of Board & Chief Ex. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Branches:		
	Bowman		Sybil B. Mims, V. P. & City Ex.
	Moncks Corner		R. Michael Holcombe, V. P. & City Ex.
Honea Path	The Commercial Bank	William G. Hall	William G. Hall, Pres.
	Branches:		
	In-Town—Plaza Drive-In		
	In-Town—West Greer Street		
	Donalds		H. O. Mullinax, Sr. V. P.
	Due West		John Thomas McGee, Sr. V. P.
Kingstree	The Exchange Bank of Kingstree	J. B. Clarkson, Jr.	J. B. Clarkson, Jr., Pres., Chm. of Board, & Sec. Off.
	Branches:		
	In-Town—East Main Street		Ellen G. Manning, Mgr.
	In-Town—Longstreet		Mary Frances Byrdic, Mgr.
	Lane		Anne D. Britton, Mgr.
Lake City	Lake City State Bank	Thomas R. Perrin	Thomas R. Perrin, Pres. & Trust Off.
	Branches:		
	In-Town—Main Street		Wilhemena E. Cook, Asst. Cash.
	Coward		Karen Brown, Mgr.
	Scranton		Rebecca Buddin, Mgr.
Lamar	Carolina Bank and Trust Company	R. L. Beasley	R. L. Beasley, Pres. & Chm. of Board
	Branches:		
	Darlington		William A. Hill, V. P.
	Darlington—South Main Street		Arthur Flowers, Mgr.
	Hartsville		
	Quinby		B. F. Wolfgast, V. P.
	Society Hill		O. H. Ham, V. P.
Lancaster	The Bank of Lancaster	J. E. Rabley	J. E. Rabley, Pres.
	Branches:		
	In-Town—Catawba Street		Richard D. Plyler, Sr. V. P.
	In-Town—Lancaster Square		Pierce H. Hegler, III, V. P.
	In-Town—South		Richard E. Rowell, Jr., V. P.
	Kershaw		Lanny B. Estridge, V. P.
Latta	Latta Bank and Trust Company	J. Allard Young	J. Allard Young, Pres.
	Branch:		
	In-Town—East Leitner Street		J. Allard Young, Pres.
Laurens	Palmetto Bank	L. Leon Patterson	L. Leon Patterson, Pres. & Chm. of Board
	Branches:		
	In-Town—Church Street		Lovelace C. Compton, Asst. V. P.
	In-Town— North Harper Street		Thomas K. Hardy, Asst. Cash.
	Fountain Inn		William Don Hudson, Asst. V. P.
	Simpsonville		J. B. Drake, Asst. V. P.
Lexington	The Lexington State Bank	Raymond S. Caughman	Raymond S. Caughman, Pres.
	Branches:		
	In-Town—Installment Loan Operations Center		M. Dale Cook, Asst. V. P.
	In-Town—Main Street		R. W. McCormick, Jr., Asst. V. P.
	Cayce		W. Bryant Jennings, Asst. Cash.
	Irmo		Von Wessinger, Mgr.
	West Columbia—Airport		Walter H. Hite, Jr., Mgr.
	West Columbia—Augusta Road		John W. Harman, Asst. V. P.
	West Columbia—Sunset Boulevard		Steven P. Nivens, Asst. Cash.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Manning	The Bank of Clarendon	Howard Elkins	Howard Elkins, Pres. & Cash.
	Branch:		
	In-Town—North Brooks Street		Louise B. Thompson, Asst. Cash.
Mullins	Anderson Brothers Bank	B. N. Anderson	B. N. Anderson, Pres.
	Branches:		
	In-Town—Consumer Credit		W. P. Herring, Jr., V. P.
	In-Town—Drive-In		Rozena Graham, Mgr.
	Avnor		W. G. Hucks, Jr., V. P.
Myrtle Beach	The Anchor Bank of Myrtle Beach, Inc.	William L. Robbins	William L. Robbins, Pres.
	Branch:		
	In-Town—Dunes		C. Wray Gardner, V. P.
Olanta	The Citizens Bank	J. M. Thompson	J. Bryan Carter, Ex. V. P. & Cash.
	Branch:		
	Turbeville		Kenneth W. Lee, Asst. V. P. & Sec. Off.
Pamplico	Pamplico Bank and Trust Company	A. A. Munn, III	A. A. Munn, III, Pres. & Chm. of Board
	Branches:		
	In-Town—Walnut Street		Clara B. Pait, Asst. V. P.
Timmonsville	Pee Dee State Bank	J. Banks Scarborough	J. Banks Scarborough, Pres. & Chm. of Board
	Branches:		
	In-Town—Drive-In		
	Florence—Ebenezer		James R. Rimmer, V. P. & Sec. Off.
	Florence—Huntington Plaza		Rick Melton, Asst. Cash.
Travelers Rest	Bank of Travelers Rest	R. Bruce White	R. Bruce White, Pres. & Chm. of Board
	Branches:		
	In-Town—Downtown		Jerry Riddle, Asst. Cash.
	Greenville—Old Buncombe Road		William L. Batson, Asst. V. P.
	Marietta—Slater-Marietta		Sharon Forrest, Asst. V. P.
Union	Arthur State Bank	H. M. Arthur	H. M. Arthur, Pres. & Chm. of Board
	Branches:		
	In-Town—Monarch		Joyce Candler, Mgr.
	In-Town—Plaza		Ola Jean Kelly, Asst. V. P.
	In-Town—West Main Street		Hope B. Hill, Mgr.
Varnville	The Hampton County Bank	F. A. McClure, Jr.	F. A. McClure, Jr., Pres. & Chief Ex. Off.
	Branches:		
	In-Town—Midway		Sharon Barnes, Mgr.
	Brunson		Dan R. Gooding, V. P.
Walterboro	Farmers & Merchants Bank	C. G. Henderson	C. G. Henderson, Pres. & Chm. of Board
	Branches:		
	In-Town—Washington Street		W. Roger Crook, V. P.
	In-Town—Wichman Street		
	St. George		R. L. Utsey, Jr., V. P.
	St. George—Society Street		Dorothy M. Knight, Asst. Cash.
Williston	Bank of Williston	Harley L. Shaw	Harley L. Shaw, Pres. & Sec. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1981—Continued

Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Branch:		
	In-Town—Rosemary Street		
Winnsboro	Bank of Fairfield	I. Earl Woodruff	I. Earl Woodruff, Pres. & Sec. Off.
	Branches:		
	In-Town—Winnsboro Mills		Earl Hope, Mgr.
	Blythewood		Zebb L. Carter, V. P.
Woodruff	Woodruff State Bank	H. M. Arthur	K. B. Waddell, Ex. V. P. & Sec. Off.
	Branch:		
	In-Town—North Main Street		
Yemassee	First Carolina Bank	George G. Trask	George G. Trask, Pres.
	Branches:		
	Beaufort		Ronald G. Carter, Asst. V. P.
	Burton		Janet Burt, Asst. V. P.
	Hilton Head Island		
	Lady's Island		Harriette Gause, Mgr.
York	Bank of York	Ray W. Burns	Ray W. Burns, Pres.
	Branch:		
	In-Town—East Liberty Street		L. Eugene Black, Asst. Cash.

CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1980-81

A. Conversions:

None

B. New Banks:

On September 12, 1980, Waccamaw State Bank, Surfside Beach, was chartered and opened for business on September 22, 1980, at the intersection of Second Avenue, North, and the west side of the frontage road paralleling Highway 17.

C. Mergers:

On December 8, 1980, Colonial State Bank, Marion, and its in-town branch merged into The Citizens and Southern National Bank of South Carolina, Columbia, becoming branches of that institution.

On May 1, 1981, Spartanburg Bank and Trust Company, Spartanburg, and its six branches (In-Town—Duncan Park, In-Town — Hearon Circle, In-Town — Hillcrest, In-Town — Pinewood, In-Town — Reidville Road, and Inman) merged into Bankers Trust of South Carolina, Columbia, becoming branches of that institution.

D. Branches:

On July 16, 1980, Pamplico Bank and Trust Company, Pamplico, opened an in-town branch at 41 Walnut Street known as "Walnut Street Branch."

On July 21, 1980, Bankers Trust of South Carolina, Columbia, relocated its Pendleton Street Branch in Greenville from 715 Pendleton Street to 1100 Pendleton Street.

On July 24, 1980, Bankers Trust of South Carolina, Columbia, opened a free standing automatic teller machine branch at the West End Square Shopping Center, Knox Abbott Drive, West Columbia, known as "West End Square Automatic Teller Machine Branch."

On July 30, 1980, Southern Bank and Trust Company, Greenville, opened an in-town branch at 630 Haywood Road known as "Haywood Road Branch."

On August 18, 1980, Community Bank, Greenville, opened an in-town branch at the intersection of Old Howell Road and East North Street known as "East North Street Branch."

On September 22, 1980, Bankers Trust of South Carolina, Columbia, opened a branch at 580 Haywood Road, Greenville, known as "Haywood Road Branch."

On October 27, 1980, Bankers Trust of South Carolina, Columbia, opened a branch at 1499 Pearman Dairy Road, Anderson, known as "West Anderson Branch."

On November 3, 1980, the address of the Haywood Road Branch of Bankers Trust of South Carolina, Columbia, was changed from 580 Haywood Road, Greenville, to 500 Haywood Road, Greenville, because the City of Greenville changed its street address numbering for Haywood Road.

On November 10, 1980, Bankers Trust of South Carolina, Columbia, opened a branch at 242 West Palmetto Street, Florence, known as "Florence Installment Loan Department Branch."

On December 10, 1980, Carolina Bank and Trust Company, Lamar, opened a branch in Hartsville known as "Hartsville Branch."

On December 15, 1980, Community Bank, Greenville, opened a branch at 221 Plains Street, Simpsonville, known as "Simpsonville Branch."

On January 19, 1981, The Bank of Lancaster, Lancaster, relocated its Lancaster Square Branch in Lancaster from 829 North Main Street to 831 North Main Street.

On January 19, 1981, The Lexington State Bank, Lexington, opened an in-town branch at 146 E. Main Street, known as "Installment Loan Operations Center Branch."

On February 10, 1981, Bank of Fort Mill, Fort Mill, opened a branch on the north side of S. C. Highway 49, opposite the entrance to River Hills Plantation, within Lake Wylie Plaza shopping center, York County, known as "Lake Wylie Branch."

On February 17, 1981, Southern Bank and Trust Company, Greenville, relocated its Augusta Road Branch in Greenville from 3300 Augusta Road to 1295 South Pleasantburg Drive and changed its name to "Southside Branch."

On February 19, 1981, Bankers Trust of South Carolina, Columbia, opened a branch near the intersection of Maybank Highway and River Road, Johns Island, known as "Johns Island Branch."

On February 24, 1981, First Carolina Bank, Yemassee, opened a branch at 42 New Orleans Road, Hilton Head Island, known as "Hilton Head Island Branch."

On March 2, 1981, Enterprise Bank of South Carolina, Ehrhardt, opened a branch at 805 N. Jefferies

Boulevard, Walterboro, known as "Walterboro Branch."

On June 8, 1981, Bankers Trust of South Carolina, Columbia, relocated its Boundary Street Branch in Beaufort from 1121 Boundary Street to 2900 West Boundary Street and changed its name to "Burton Branch."

On June 17, 1981, Southern Bank and Trust Company, Greenville, opened a branch at 786 North Pine Street, Spartanburg, known as "Pinewood Branch."

On June 15, 1981, First-Citizens Bank and Trust Company of South Carolina, Columbia, relocated its Pacolet Branch in Pacolet from Pacolet Mills Road to Pacolet Plaza, Highway #176 at Hillbrook Circle.

E. Other Changes:

On August 25, 1980, the Bank of Greer, Greer, relocated its Main Office to 304 West Wade Hampton Boulevard, discontinued the Auto Bank Branch at that location, and retained the old Main Office at 601 North Main Street as a branch known as "North Main Street Branch."

On September 15, 1980, The Citizens Bank, Olanta, relocated its Main Office from 307 East Main Street to a site one block west of the former location.

On December 10, 1980, The Enterprise Bank, Ehrhardt, changed its name to "Enterprise Bank of South Carolina."

CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS DURING FISCAL YEAR 1980-81

(Stated in thousands of dollars)

Location	Name of Bank	June 30, 1980	June 30, 1981
Aiken	The Farmers and Merchants Bank	$ 1,447	$ 1,592
Beaufort	The Bank of Beaufort	1,020	1,121
Bethune	The Bank of Bethune	60	78
Columbia	Bankers Trust of South Carolina	26,426	30,651
	Preferred	6,034	5,903
Columbia	First Palmetto State Bank and Trust Company, Inc.	1,681	1,849
Columbia	Victory Savings Bank	122	132
Ehrhardt	Enterprise Bank of South Carolina	100	511
Florence	Guaranty Bank and Trust Company	1,888	1,889
Greenville	Community Bank	3,134	3,623
Greenville	Southern Bank and Trust Company	4,469	4,540
Hartsville	The Bank of Hartsville	1,098	1,318
Hodges	The Bank of Hodges	94	103
Iva	The Peoples Bank of Iva	100	500
Lake City	Lake City State Bank	359	395
Lamar	Carolina Bank and Trust Company	388	485
Lexington	Lexington State Bank	2,158	2,392
Marion	Colonial State Bank (Merged)	625	...
Myrtle Beach	The Anchor Bank of Myrtle Beach	1,483	1,661
Spartanburg	Spartanburg Bank and Trust Company (Merged)	1,813	...
Surfside	Waccamaw State Bank (New bank)	...	500
Williston	Bank of Williston	264	300
Yemassee	First Carolina Bank	245	338
Total		$55,008	$59,881

Total capital stock as of June 30, 1980	$85,011
Increase in capital stock during fiscal year	4,873
Total capital stock as of June 30, 1981	$89,884

COMPARATIVE STATEMENT OF CONDITION OF SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1978 69 Banks 322 Branches 2 Military Facilities 1 Temporary Seasonal Facility	June 30, 1979 68 Banks 332 Branches 2 Military Facilities 1 Temporary Seasonal Facility	June 30, 1980 66 Banks 345 Branches 2 Military Facilities 1 Temporary Seasonal Facility	June 30, 1981 65 Banks 360 Branches 2 Military Facilities 1 Temporary Seasonal Facility
ASSETS				
Cash and due from depository institutions	$ 252,217	$ 264,407	$ 314,187	$ 296,963
Securities	788,710	836,959	1,042,974	1,177,359
Federal funds sold and securities purchased under agreements to resell	116,285	101,594	129,650	253,455
* Loans, Net of unearned income and reserve for losses	1,425,395	1,586,406	1,585,429	1,710,713
Bank premises, furniture and fixtures, and other assets representing bank premises	68,476	76,251	83,174	101,547
Real estate owned other than bank premises	6,675	4,548	4,321	4,105
All other assets	40,282	46,785	65,007	110,865
Total Assets	$2,698,040	$2,916,950	$3,224,742	$3,655,007
LIABILITIES				
Deposits	$2,352,035	$2,509,660	$2,759,044	$3,095,856
Federal funds purchased and securities sold under agreements to repurchase	72,136	98,702	110,157	166,771
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	361	9,508	15,002	14,863
Mortgage indebtedness and liability for capitalized leases	1,022	1,083	1,062	3,337
Other liabilities	26,338	27,804	41,670	49,296
Subordinated notes and debentures	25,298	26,078	25,033	24,197
Preferred stock	3,610	9,655	9,644	9,513
Common stock	64,037	68,093	75,367	80,371
Surplus	90,054	99,724	115,084	129,950
Undivided profits and reserve for contingencies and other capital reserves	63,149	66,643	72,679	80,853
Total Liabilities	$2,698,040	$2,916,950	$3,224,742	$3,655,007
* Reserve for possible loan losses	$14,887	$18,409	$20,999	$22,306

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA STATE BANKS MADE DURING FISCAL YEAR 1980-81

(Stated in thousands of dollars)

	Sept. 30, 1980 67 Banks 350 Branches 2 Military Facilities 1 Temporary Seasonal Facility	Dec. 31, 1980 66 Banks 353 Branches 2 Military Facilities 1 Temporary Seasonal Facility	March 31, 1981 66 Banks 358 Branches 2 Military Facilities 1 Temporary Seasonal Facility	June 30, 1981 65 Banks 360 Branches 2 Military Facilities 1 Temporary Seasonal Facility
ASSETS:				
Cash and due from depository institutions	$ 283,914	$ 327,923	$ 313,724	$ 296,963
Securities	1,132,878	1,135,573	1,128,192	1,177,359
Federal funds sold and securities purchased under agreements to resell	134,950	148,746	329,882	253,455
* Loans, Net of unearned income and reserve for losses	1,620,457	1,635,028	1,657,930	1,710,713
Bank premises, furniture and fixtures, and other assets representing bank premises	86,313	90,311	95,288	101,547
Real estate owned other than bank premises	3,991	4,144	3,841	4,105
All other assets	62,746	117,956	91,603	110,865
Total Assets	$3,325,249	$3,459,681	$3,620,460	$3,655,007
LIABILITIES:				
Deposits	$2,548,667	$2,945,779	$3,073,499	$3,095,856
Federal funds purchased and securities sold under agreements to repurchase	118,014	147,683	154,116	166,771
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	9,763	13,207	21,523	14,863
Mortgage indebtedness and liability for capitalized leases	997	1,201	2,268	3,337
Other liabilities	40,053	40,579	49,200	49,296
Subordinated notes and debentures	24,718	24,648	24,327	24,197
Preferred stock	9,636	9,631	9,602	9,513
Common stock	76,576	76,140	77,085	80,371
Surplus	117,529	124,731	129,730	129,950
Undivided profits and reserve for contingencies and other capital reserves	79,296	76,082	79,110	80,853
Total Liabilities	$3,325,249	$3,459,681	$3,620,460	$3,655,007
* Reserve for possible loan losses	$20,585	$21,102	$21,551	$22,306

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1930 203 Banks	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories	December 30, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Military Facilities 4 Depositories	December 31, 1970 83 Banks 175 Branches 2 Military Facilities	December 31, 1980 66 Banks 353 Branches 2 Military Facilities 1 Temporary Seasonal Facility
ASSETS:						
Cash and due from depository institutions	$ 26,606	$32,602	$ 78,685	$ 87,242	$ 133,551	$ 327,923
Securities	22,320	18,411	119,696	186,604	391,275	1,135,573
Federal funds sold and securities purchased under agreements to resell	.....	.....	.....	.....	32,125	148,746
Loans, Net of unearned income and reserve for losses	56,048	20,360	65,860	161,507	555,263*	1,635,028*
Bank premises, furniture and fixtures, and other assets representing bank premises	4,148	638	1,364	3,918	17,801	90,311
Real estate owned other than bank premises	3,292	439	65	224	814	4,144
All other assets	2,256	127	502	770	8,657	117,956
Total Assets	$114,670	$72,577	$266,172	$440,265	$1,139,486	$3,459,681
LIABILITIES:						
Deposits	$ 93,696	$63,020	$237,926	$393,020	$1,004,140	$2,945,779
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....	.....	855	147,683
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	834	5	.....	500	107	13,207
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....	.....	206	1,201
Other liabilities	5,096	1,137	7,955	3,082	25,889	40,579
Subordinated notes and debentures	.....	.....	.....	.....	4,094	24,648
Preferred stock	.....	.....	.....	.....	3,803	9,631
Common stock	8,982	4,371	7,863	16,861	37,808	76,140
Surplus	4,524	2,690	8,317	18,313	40,129	124,731
Undivided profits and reserve for contingencies and other capital reserves	1,538	1,354	4,111	8,489	22,455	76,082
Total Liabilities	$114,670	$72,577	$266,172	$440,265	$1,139,486	$3,459,681

* Reserve for possible loan losses 1970 — $10,482
Reserve for possible loan losses 1980 — $21,102

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
	1979	1980	1979	1980	1979	1980	1979	1980	1979	1980	1979	1980
Number of Banks	11	8	10	10	26	26	10	12	10	10	67	66
INCOME:												
Interest and fees on loans	59.4	62.6	59.2	58.4	67.1	64.9	64.0	66.3	70.6	65.9	68.8	65.6
Interest and dividends on investments	33.5	29.8	33.8	33.7	23.6	26.9	25.7	23.6	16.2	21.3	19.1	22.8
Exchange, fees, and service charges	6.4	6.8	5.4	5.3	8.1	7.2	9.0	8.4	11.2	10.3	10.3	9.5
Other operating income	.5	.3	1.2	1.4	.8	.4	.6	.8	2.0	2.5	1.6	1.9
Total operating income	99.8	99.5	99.6	98.8	99.6	99.4	99.3	99.1	100	100	99.8	99.8
Securities gains, Gross	.2	.5	.2	.4		.1	.2	.3			.1	.1
Other income			.2	.8	.4	.5	.5	.6			.1	.1
Total income	100	100	100	100	100	100	100	100	100	100	100	100
EXPENSES:												
Salaries and employee benefits	26.2	27.6	22.4	22.7	21.4	20.4	22.9	20.8	24.2	23.2	23.6	22.6
Interest on deposits	29.7	31.9	27.7	27.6	36.8	40.9	30.8	37.4	29.3	34.6	30.5	35.6
Interest on borrowings	3.0	.4	.3	1.5	1.3	.7	.8	1.0	4.5	5.2	3.5	3.9
Interest on subordinated notes and debentures	.3			.2	.1	.1	.2		1.4	1.2	1.0	.8

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
Occupancy expense of bank premises, Net, including equipment	6.9	7.0	4.0	4.4	4.7	4.6	5.3	5.7	7.4	6.9	6.7	6.4
Provision for possible loan losses	2.6	2.6	1.3	3.6	2.4	2.0	2.1	2.5	3.8	3.0	3.3	2.8
Other operating expenses	14.1	13.9	9.9	10.0	11.5	10.7	12.6	12.0	13.7	13.1	13.1	12.5
Total operating expenses	82.8	83.4	65.6	70.0	78.2	79.4	74.7	79.4	84.3	87.2	81.7	84.6
Securities losses, Gross	..	.1	1.9	.5	.8	.7	1.3	.8	2.0	.5	1.7	.6
Other expenses	1.3	.5	.9	.4	.4	.5			.5		.5	.1
Expenses before income taxes and dividends	84.1	84.0	68.4	70.9	79.4	80.6	76.0	80.2	86.8	87.7	83.9	85.3
Net income before income taxes and dividends	15.9	16.0	31.6	29.1	20.6	19.4	24.0	19.8	13.2	12.3	16.1	14.7
Income taxes	4.7	3.9	5.8	5.9	5.2	4.6	6.4	4.6	3.1	2.1	3.9	2.9
Net income before dividends	11.2	12.1	25.8	23.2	15.4	14.8	17.6	15.2	10.1	10.2	12.2	11.8
Cash dividends	3.1	3.5	7.6	7.3	2.6	2.8	5.2	3.9	3.4	3.4	3.6	3.5
NET ADDITION TO CAPITAL	8.1	8.6	18.2	15.9	12.8	12.0	12.4	11.3	6.7	6.8	8.6	8.3

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(Comparative Percentages of Income, Expenses, Gains, and Losses for Years Indicated Based on Assets, Deposits, or Capital Funds at End of Years Indicated)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
Number of Banks	1979 11	1980 8	1979 10	1980 10	1979 26	1980 26	1979 10	1980 12	1979 10	1980 10	1979 67	1980 66
INCOME:												
Interest and fees on loans to locus	10.39	12.46	9.78	12.35	10.64	12.78	10.33	12.31	11.36	13.17	11.07	12.97
Interest and dividends on investments to investments	7.61	6.83	8.42	9.16	6.13	7.18	6.83	7.10	6.08	7.00	6.32	7.10
Exchange, fees, and service charges to total assets	.55	.63	.47	.57	.71	.73	.79	.85	1.07	1.08	.95	.98
Other operating income to total assets	.04	.03	.11	.15	.07	.04	.05	.09	.20	.26	.15	.20
Total operating income to total assets	8.64	9.16	8.75	10.51	8.71	10.05	8.71	10.05	9.57	10.41	9.29	10.30
Securities gains, Gross, to securities	.04	.12	.05	.10	.01	.02	.06	.11			.01	.02
Other income to total assets			.02	.09	.03	.05	.04	.06			.01	.02
Total income to total assets	8.65	9.21	8.78	10.64	8.74	10.11	8.77	10.15	9.57	10.41	9.31	10.32
EXPENSES												
Salaries and employee benefits to total deposits	2.74	3.01	2.31	2.90	2.14	2.36	2.33	2.46	2.69	2.85	2.55	2.73

Interest on deposits to time and savings deposits	5.98	6.24	5.75	6.73	6.19	7.67	6.00	7.56	6.17	7.58	6.14	7.56
Interest on subordinated notes and debentures to subordinated notes and debentures	8.57			8.59	5.20	8.26			11.61	12.06	11.70	11.97
Occupancy expense of bank premises, Net, including equipment, to total assets	.60	.65	.35	.47	.41	.47	.47	.57	.71	.72	.62	.66
Provision for possible loan losses to loans	.58	.60	.26	.98	.42	.44	.37	.53	.67	.63	.59	.60
Other operating expenses to total assets	1.22	1.28	.87	1.07	1.00	1.08	1.10	1.21	1.31	1.36	1.22	1.29
Total operating expenses to total assets	7.16	7.69	5.76	7.45	6.83	8.02	6.55	8.06	8.07	9.07	7.61	8.74
Securities losses, Gross, to securities	..	.03	.48	.12	.20	.19	.36	.25	.75	.16	.56	.18
Other expenses to total assets	.12	.04	.08	.04	.04	.05	.	.	.05	..	.05	.01
Expenses before income taxes and dividends to total assets	7.28	7.74	6.00	7.54	6.94	8.15	6.67	8.15	8.31	9.12	7.81	8.80
Net income before income taxes and dividends to total assets	1.37	1.47	2.78	3.10	1.80	1.96	2.10	2.00	1.26	1.29	1.50	1.52
Cash dividends to capital stock	11.11	8.53	23.23	27.83	9.98	12.12	14.52	13.70	12.96	14.77	13.10	14.52
Cash dividends to capital funds	2.14	2.23	4.59	5.09	2.27	2.58	3.94	3.38	4.08	4.55	3.72	4.00
Net profit to total assets	.70	.79	1.60	1.69	1.12	1.21	1.09	1.14	.64	.71	.80	.86
Net profit to capital funds	5.66	5.48	11.06	11.02	11.20	11.16	9.43	9.75	8.02	9.10	8.88	9.57

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981
(Stated in thousands of dollars)

Date of Charter	The Farmers and Merchants Bank Aiken Oct. 5, 1906	Carolina Commercial Bank Allendale Jan. 8, 1935	Andrews Bank and Trust Company Andrews Dec. 18, 1924
ASSETS:			
Cash and due from depository institutions	$ 13,636	$ 1,250	$ 3,453
U. S. Treasury securities	5,266	1,299	4,293
Obligations of other U. S. Government agencies and corporations	7,250	3,088	3,850
Obligations of States and political subdivisions in the United States	26,179	1,164	4,663
All other securities	.....	50	.....
Federal funds sold and securities purchased under agreements to resell	6,050	200	1,300
Loans, Net of unearned income and reserve for losses*	55,295	4,281	22,334
Bank premises, furniture and fixtures, and other assets representing bank premises	2,983	178	719
Real estate owned other than bank premises	108	.....	.....
All other assets	2,021	21	760
Total Assets	$118,788	$11,531	$41,372
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 29,427	$ 1,951	$11,121
Time and savings deposits of individuals, partnerships, and corporations	68,799	6,128	24,473
Deposits of United States Government	590	29	6
Deposits of States and political subdivisions in the United States	3,906	1,416	1,484
All other deposits	.....	.....	.....
Certified and officers' checks	688	84	404
Total Deposits	$103,410	$ 9,608	$37,488
Federal funds purchased and securities sold under agreements to repurchase	2,375	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	1,218	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	53
Other liabilities	1,301	45	437
Subordinated notes and debentures	200	.....	.....
Preferred stock	.....	.....	.....
Common stock	1,592	400	500
Surplus	6,150	1,100	1,500
Undivided profits and reserve for contingencies and other capital reserves	2,542	378	1,394
Total Liabilities	$118,788	$11,531	$41,372
* Reserve for possible loan losses	$327	$51	$380

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Bank of Beaufort Beaufort Mar. 29, 1960	Capital Bank and Trust Belton Jan. 5, 1959	The Bank of Bethune Bethune Jan. 2, 1959
ASSETS			
Cash and due from depository institutions	$ 8,923	$ 2,239	$ 217
U. S. Treasury securities	3,464	1,787	200
Obligations of other U. S. Government agencies and corporations	3,216	5,991	2,338
Obligations of States and political subdivisions in the United States	17,670	4,917	.....
All other securities	.....	.....	16
Federal funds sold and securities purchased under agreements to resell	.....	485	175
Loans, Net of unearned income and reserve for losses*	70,754	22,326	1,495
Bank premises, furniture and fixtures, and other assets representing bank premises	4,637	1,718	70
Real estate owned other than bank premises	249	.....	.....
All other assets	2,788	820	.....
Total Assets	$111,701	$40,283	$4,511
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$ 34,822	$ 9,253	$1,071
Time and savings deposits of individuals, partnerships, and corporations	48,432	23,132	2,735
Deposits of United States Government	22	123	1
Deposits of States and political subdivisions in the United States	5,046	1,951	206
All other deposits	.....	.....	12
Certified and officers' checks	1,516	140	27
Total Deposits	$ 89,838	$34,599	$4,052
Federal funds purchased and securities sold under agreements to repurchase	12,142	1,182	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	635	358	.....
Mortgage indebtedness and liability for capitalized leases	538	.....	.....
Other liabilities	1,274	623	3
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	1,121	900	78
Surplus	5,601	2,100	150
Undivided profits and reserve for contingencies and other capital reserves	552	521	228
Total Liabilities	$111,701	$40,283	$4,511
* Reserve for possible loan losses	$583	$260	$27

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Peoples Bank Bishopville Oct. 6, 1903	Chesnee State Bank Chesnee Aug. 30, 1932	Bank of Chesterfield Chesterfield Feb. 4, 1929
ASSETS:			
Cash and due from depository institutions	$ 1,262	$ 949	$ 770
U. S. Treasury securities	1,028	1,448	5,597
Obligations of other U. S. Government agencies and corporations	750	2,400	207
Obligations of States and political subdivisions in the United States	1,846	2,340	4,006
All other securities	53		
Federal funds sold and securities purchased under agreements to resell	2,100	150	1,000
Loans, Net of unearned income and reserve for losses*	4,455	3,987	3,403
Bank premises, furniture and fixtures, and other assets representing bank premises	191	157	184
Real estate owned other than bank premises			
All other assets	123	2	221
Total Assets	$11,808	$11,433	$15,388
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 3,251	$ 3,644	$ 3,074
Time and savings deposits of individuals, partnerships, and corporations	5,718	5,480	9,654
Deposits of United States Government	23	10	2
Deposits of States and political subdivisions in the United States	1,044	456	503
All other deposits			
Certified and officers' checks	89	77	34
Total Deposits	$10,125	$ 9,667	$13,267
Federal funds purchased and securities sold under agreements to repurchase			
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money			
Mortgage indebtedness and liability for capitalized leases			
Other liabilities	184		391
Subordinated notes and debentures			
Preferred stock			
Common stock	250	600	200
Surplus	950	300	1,000
Undivided profits and reserve for contingencies and other capital reserves	299	866	530
Total Liabilities	$11,808	$11,433	$15,388
* Reserve for possible loan losses	$67	$69	$43

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886	Bankers Trust of South Carolina Columbia Dec. 24, 1886	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936
ASSETS:			
Cash and due from depository institutions	$ 2,626	$ 94,131	$ 21,160
U. S. Treasury securities	5,834	127,306	82,972
Obligations of other U. S. Government agencies and corporations	9,799	40,985	8,824
Obligations of States and political subdivisions in the United States	4,598	127,280	30,206
All other securities		966	572
Federal funds sold and securities purchased under agreements to resell	3,775	104,959	19,200
Loans, Net of unearned income and reserve for losses*	13,343	513,778	148,046
Bank premises, furniture and fixtures, and other assets representing bank premises	913	31,815	12,684
Real estate owned other than bank premises		1,968	354
All other assets	881	60,271	7,302
Total Assets	$41,769	$1,103,459	$331,320
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 8,862	$ 299,975	$ 97,054
Time and savings deposits of individuals, partnerships, and corporations	23,268	490,218	181,841
Deposits of United States Government	383	2,509	728
Deposits of States and political subdivisions in the United States	3,549	75,135	12,671
All other deposits		7,499	69
Certified and officers' checks	285	16,029	2,393
Total Deposits	$36,347	$ 891,365	$294,756
Federal funds purchased and securities sold under agreements to repurchase		117,786	1,150
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money		841	2,204
Mortgage indebtedness and liability for capitalized leases		594	145
Other liabilities	740	12,842	8,414
Subordinated notes and debentures		15,000	7,100
Preferred stock		5,903	3,610
Common stock	1,000	30,651	3,628
Surplus	2,750	17,158	8,200
Undivided profits and reserve for contingencies and other capital reserves	932	11,319	2,113
Total Liabilities	$41,769	$1,103,459	$331,320
* Reserve for possible loan losses	$174	$8,993	$1,688

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	First Palmetto State Bank and Trust Company Columbia Jan. 4, 1971	Victory Savings Bank Columbia July 8, 1921	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920
ASSETS			
Cash and due from depository institutions	$ 4,328	$ 488	$ 552
U. S. Treasury securities	1,100	878	499
Obligations of other U. S. Government agencies and corporations	1,756	2,170	2,120
Obligations of States and political subdivisions in the United States	2,614	428	4,045
All other securities			
Federal funds sold and securities purchased under agreements to resell	1,000	2,750	750
Loans, Net of unearned income and reserve for losses*	20,230	2,789	5,435
Bank premises, furniture and fixtures, and other assets representing bank premises	955	61	287
Real estate owned other than bank premises	226	7	
All other assets	989	115	64
Total Assets	$33,198	$9,686	$13,752
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$11,215	$1,151	$ 1,928
Time and savings deposits of individuals, partnerships, and corporations	13,687	3,417	8,137
Deposits of United States Government	2	114	5
Deposits of States and political subdivisions in the United States	3,817	951	1,184
All other deposits	10	200	
Certified and officers' checks	458	31	81
Total Deposits	$29,189	$5,864	$11,335
Federal funds purchased and securities sold under agreements to repurchase			
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	456	3,039	
Mortgage indebtedness and liability for capitalized leases			50
Other liabilities	354	129	85
Subordinated notes and debentures		105	
Preferred stock			
Common stock	1,849	132	511
Surplus	800	245	1,152
Undivided profits and reserve for contingencies and other capital reserves	550	172	619
Total Liabilities	$33,198	$9,686	$13,752
* Reserve for possible loan losses	$229	$28	$40

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Bank of Elloree Elloree Dec. 27, 1934	The Exchange Bank Estill Mar. 22, 1934	Fairfax Bank and Trust Company Fairfax May 30, 1933
ASSETS			
Cash and due from depository institutions	$ 1,089	$ 696	$ 1,443
U. S. Treasury securities	574	2,275	699
Obligations of other U. S. Government agencies and corporations	2,700	2,399	2,399
Obligations of States and political subdivisions in the United States	1,350	1,946	1,023
All other securities		66	
Federal funds sold and securities purchased under agreements to resell	2,400	500	800
Loans, Net of unearned income and reserve for losses*	8,026	5,830	5,408
Bank premises, furniture and fixtures, and other assets representing bank premises	154	152	158
Real estate owned other than bank premises			
All other assets	293	183	
Total Assets	$16,586	$14,047	$11,930
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$ 3,544	$ 2,945	$ 2,271
Time and savings deposits of individuals, partnerships, and corporations	10,238	8,187	7,504
Deposits of United States Government	11	9	5
Deposits of States and political subdivisions in the United States	496	867	997
All other deposits			
Certified and officers' checks	41	164	111
Total Deposits	$14,330	$12,172	$10,888
Federal funds purchased and securities sold under agreements to repurchase			
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money			
Mortgage indebtedness and liability for capitalized leases			
Other liabilities	248	52	
Subordinated notes and debentures			
Preferred stock			
Common stock	300	200	200
Surplus	1,000	1,200	600
Undivided profits and reserve for contingencies and other capital reserves	708	423	242
Total Liabilities	$16,586	$14,047	$11,930
* Reserve for possible loan losses	$50	$93	$64

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	Guaranty Bank and Trust Company Florence Oct. 11, 1932	Bank of Fort Mill Fort Mill May 27, 1935	Bank of Gaffney Gaffney Jan. 15, 1955
ASSETS			
Cash and due from depository institutions	$ 9,357	$ 1,563	$ 3,270
U. S. Treasury securities	14,837	2,288	1,090
Obligations of other U. S. Government agencies and corporations	4,201	1,251	6,079
Obligations of States and political subdivisions in the United States	13,257	2,084	3,448
All other securities	148	700	...
Federal funds sold and securities purchased under agreements to resell	3,150	600	1,475
Loans, Net of unearned income and reserve for losses*	32,099	6,421	9,202
Bank premises, furniture and fixtures, and other assets representing bank premises	...	827	579
Real estate owned other than bank premises	...	...	...
All other assets	995	222	469
Total Assets	$78,044	$15,956	$25,612
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$24,187	$ 4,493	$ 4,697
Time and savings deposits of individuals, partnerships, and corporations	36,477	8,112	13,644
Deposits of United States Government	118	245	121
Deposits of States and political subdivisions in the United States	2,353	386	4,282
All other deposits	63	10	...
Certified and officers' checks	382	176	135
Total Deposits	$63,280	$13,422	$22,879
Federal funds purchased and securities sold under agreements to repurchase	2,915	295	...
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	539	...	...
Mortgage indebtedness and liability for capitalized leases	...	...	...
Other liabilities	1,270	109	592
Subordinated notes and debentures	...	...	...
Preferred stock	...	...	...
Common stock	1,889	500	600
Surplus	3,041	1,100	1,100
Undivided profits and reserve for contingencies and other capital reserves	5,110	530	441
Total Liabilities	$78,044	$15,956	$25,612
* Reserve for possible loan losses	$394	$4	$126

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 31, 1980 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Greeleyville Greeleyville Apr. 3, 1935	Community Bank Greenville Feb. 21, 1973	Southern Bank and Trust Company Greenville June 1, 1961
ASSETS:			
Cash and due from depository institutions	$ 304	$ 7,968	$ 37,795
U. S. Treasury securities		2,080	42,618
Obligations of other U. S. Government agencies and corporations	1,349	6,186	40,913
Obligations of States and political subdivisions in the United States		9,714	61,516
All other securities			125
Federal funds sold and securities purchased under agreements to resell	300	13,000	36,380
Loans, Net of unearned income and reserve for losses*	2,898	48,625	239,649
Bank premises, furniture and fixtures, and other assets representing bank premises	175	2,456	14,754
Real estate owned other than bank premises			514
All other assets	144	1,360	13,883
Total Assets	$5,170	$91,389	$488,147
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$ 656	$13,987	$137,082
Time and savings deposits of individuals, partnerships, and corporations	3,699	41,759	254,335
Deposits of United States Government		1,374	809
Deposits of States and political subdivisions in the United States	287	13,457	31,784
All other deposits			60
Certified and officers' checks	18	5,948	4,183
Total Deposits	$4,660	$76,525	$428,253
Federal funds purchased and securities sold under agreements to repurchase		4,493	17,902
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money		1,500	
Mortgage indebtedness and liability for capitalized leases		767	1,111
Other liabilities	76	1,002	5,941
Subordinated notes and debentures			982
Preferred stock			
Common stock	150	3,623	4,340
Surplus	230	1,678	19,114
Undivided profits and reserve for contingencies and other capital reserves	54	1,801	10,304
Total Liabilities	$5,170	$91,389	$488,147
* Reserve for possible loan losses	$18	$809	$2,883

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The County Bank Greenwood June 2, 1933	Bank of Greer Greer Jan. 31, 1925	Palmetto State Bank Hampton June 22, 1907
ASSETS:			
Cash and due from depository institutions	$ 2,707	$ 3,725	$ 1,043
U. S. Treasury securities	3,651	6,390	2,128
Obligations of other U. S. Government agencies and corporations	3,552	8,800	3,997
Obligations of States and political subdivisions in the United States	9,633	16,447	1,056
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	.....	2,700	200
Loans, Net of unearned income and reserve for losses*	17,391	41,476	5,402
Bank premises, furniture and fixtures, and other assets representing bank premises	2,253	3,332	150
Real estate owned other than bank premises	.....	83	.....
All other assets	811	1,059	35
Total Assets	$39,998	$84,012	$14,011
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$15,450	$19,532	$ 2,162
Time and savings deposits of individuals, partnerships, and corporations	14,902	53,388	9,045
Deposits of United States Government	21	50	20
Deposits of States and political subdivisions in the United States	3,003	734	1,129
All other deposits	.....	.....	307
Certified and officers' checks	57	257	26
Total Deposits	$33,433	$73,961	$12,689
Federal funds purchased and securities sold under agreements to repurchase	750	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	191	374	.....
Mortgage indebtedness and liability for capitalized leases	.....	70	.....
Other liabilities	460	1,323	15
Subordinated notes and debentures	.....	.....	100
Preferred stock	.....	.....	.....
Common stock	1,500	1,575	100
Surplus	2,500	4,500	850
Undivided profits and reserve for contingencies and other capital reserves	1,164	2,209	257
Total Liabilities	$39,998	$84,012	$14,011
* Reserve for possible loan losses	$226	$467	$64

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Bank of Hartsville Hartsville Nov. 23, 1903	The Bank of Heath Springs Heath Springs Feb. 26, 1936	Anderson State Bank, Inc. Hemingway Nov. 10, 1934
ASSETS:			
Cash and due from depository institutions	$ 3,525	$ 609	$ 2,353
U. S. Treasury securities	1,697	100	.....
Obligations of other U. S. Government agencies and corporations	1,497	475	1,238
Obligations of States and political subdivisions in the United States	4,891	826	5,803
All other securities	79	.....	.....
Federal funds sold and securities purchased under agreements to resell	3,650	700	1,200
Loans, Net of unearned income and reserve for losses*	11,518	2,157	18,772
Bank premises, furniture and fixtures, and other assets representing bank premises	539	43	610
Real estate owned other than bank premises	.....	.....	.....
All other assets	188	.....	779
Total Assets	$27,584	$4,910	$30,755
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$10,929	$2,076	$ 4,654
Time and savings deposits of individuals, partnerships, and corporations	11,068	1,277	21,706
Deposits of United States Government	42	3	6
Deposits of States and political subdivisions in the United States	1,422	135	862
All other deposits	.....	.....	23
Certified and officers' checks	185	6	199
Total Deposits	$23,646	$3,497	$27,450
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	35	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	278	14	506
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	1,318	50	600
Surplus	1,318	1,000	1,500
Undivided profits and reserve for contingencies and other capital reserves	1,024	314	699
Total Liabilities	$27,584	$4,910	$30,755
* Reserve for possible loan losses	$232	$13	$228

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Hodges Hodges Jan. 2, 1904	Farmers and Merchants Bank of South Carolina Holly Hill Nov. 8, 1912	The Commercial Bank Honea Path May 9, 1934
ASSETS:			
Cash and due from depository institutions	$ 488	$ 2,015	$ 1,567
U. S. Treasury securities	2,184	2,430	3,595
Obligations of other U. S. Government agencies and corporations	300	1,250	4,800
Obligations of States and political subdivisions in the United States	.....	5,349	5,791
All other securities	1	1,002	.....
Federal funds sold and securities purchased under agreements to resell	350	2,350	850
Loans, Net of unearned income and reserve for losses*	3,438	15,028	9,393
Bank premises, furniture and fixtures, and other assets representing bank premises	197	1,274	206
Real estate owned other than bank premises	.....	89	.....
All other assets	116	627	393
Total Assets	$7,074	$31,414	$26,595
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$2,020	$ 5,450	$ 5,397
Time and savings deposits of individuals, partnerships, and corporations	4,009	20,947	17,077
Deposits of United States Government	3	72	45
Deposits of States and political subdivisions in the United States	223	1,007	1,027
All other deposits	.....	.....	.....
Certified and officers' checks	.....	244	74
Total Deposits	$6,255	$27,720	$23,620
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	68	550	376
Subordinated notes and debentures	50	.....	.....
Preferred stock	.....	.....	.....
Common stock	103	1,000	400
Surplus	340	1,400	1,500
Undivided profits and reserve for contingencies and other capital reserves	258	744	699
Total Liabilities	$7,074	$31,414	$26,595
* Reserve for possible loan losses	$33	$171	$85

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Peoples Bank of Iva Iva Oct. 4, 1950	Bank of Jefferson Jefferson June 1, 1946	Johnsonville State Bank Johnsonville Oct. 17, 1935
ASSETS:			
Cash and due from depository institutions	$ 515	$ 383	$ 864
U. S. Treasury securities	2,836	351	100
Obligations of other U. S. Government agencies and corporations	3,125	700	600
Obligations of States and political subdivisions in the United States	1,568	604	329
All other securities	.....	.....	12
Federal funds sold and securities purchased under agreements to resell	1,100	.....	400
Loans, Net of unearned income and reserve for losses*	5,092	2,171	2,846
Bank premises, furniture and fixtures, and other assets representing bank premises	324	33	72
Real estate owned other than bank premises	.....	.....	.....
All other assets	247	49	.....
Total Assets	$14,807	$4,291	$5,223
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 2,253	$1,625	$1,273
Time and savings deposits of individuals, partnerships, and corporations	9,452	1,548	2,882
Deposits of United States Government	1	1	81
Deposits of States and political subdivisions in the United States	1,083	128	448
All other deposits	.....	.....	.....
Certified and officers' checks	3	48	25
Total Deposits	$12,792	$3,350	$4,709
Federal funds purchased and securities sold under agreements to repurchase	.....	25	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	74	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	277	22	.....
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	500	125	200
Surplus	900	300	200
Undivided profits and reserve for contingencies and other capital reserves	264	469	114
Total Liabilities	$14,807	$4,291	$5,223
* Reserve for possible loan losses	$42	$21	$40

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Exchange Bank of Kingstree Kingstree July 8, 1932	Lake City State Bank Lake City Aug. 21, 1940	Carolina Bank and Trust Company Lamar Jan. 23, 1936
ASSETS			
Cash and due from depository institutions	$ 2,547	$ 1,552	$ 3,092
U. S. Treasury securities	1,984	1,853	600
Obligations of other U. S. Government agencies and corporations	4,799	1,730	5,200
Obligations of States and political subdivisions in the United States	3,121	3,252	1,406
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	1,600	1,000	3,700
Loans, Net of unearned income and reserve for losses*	7,839	16,337	11,065
Bank premises, furniture and fixtures, and other assets representing bank premises	389	693	1,140
Real estate owned other than bank premises	.....	.....	.....
All other assets	538	876	309
Total Assets	$24,817	$27,293	$26,512
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$ 8,360	$ 6,534	$ 8,288
Time and savings deposits of individuals, partnerships, and corporations	10,442	15,692	13,205
Deposits of United States Government	35	11	1
Deposits of States and political subdivisions in the United States	2,486	1,608	2,030
All other deposits	.....	.....	.....
Certified and officers' checks	95	160	194
Total Deposits	$21,418	$24,005	$23,718
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	97	34	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	439	597	367
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	500	395	485
Surplus	1,300	1,279	1,450
Undivided profits and reserve for contingencies and other capital reserves	1,063	983	492
Total Liabilities	$24,817	$27,293	$26,512
* Reserve for possible loan losses	$68	$154	$116

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Bank of Lancaster Lancaster Aug. 17, 1889	Central Carolina Bank Lancaster Sept. 4, 1956	Latta Bank and Trust Company Latta July 26, 1932
ASSETS:			
Cash and due from depository institutions	$ 3,218	$ 711	$ 707
U. S. Treasury securities	20,441	1,880	983
Obligations of other U. S. Government agencies and corporations	2,400		1,220
Obligations of States and political subdivisions in the United States	4,947	1,648	389
All other securities			
Federal funds sold and securities purchased under agreements to resell	1,900	700	100
Loans, Net of unearned income and reserve for losses*	15,609	2,506	1,971
Bank premises, furniture and fixtures, and other assets representing bank premises	273	140	185
Real estate owned other than bank premises		9	
All other assets	906	128	3
Total Assets	$49,694	$7,722	$5,558
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$14,696	$1,653	$2,223
Time and savings deposits of individuals, partnerships, and corporations	22,445	3,484	2,292
Deposits of United States Government	166		6
Deposits of States and political subdivisions in the United States	934	281	264
All other deposits	54		23
Certified and officers' checks	265	43	9
Total Deposits	$38,560	$5,461	$4,817
Federal funds purchased and securities sold under agreements to repurchase	400		
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money			
Mortgage indebtedness and liability for capitalized leases			
Other liabilities	527	50	
Subordinated notes and debentures			
Preferred stock			
Common stock	2,000	289	50
Surplus	2,000	711	375
Undivided profits and reserve for contingencies and other capital reserves	6,207	1,211	316
Total Liabilities	$49,694	$7,722	$5,558
* Reserve for possible loan losses	$177	$28	$15

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	Palmetto Bank Laurens Sept. 17, 1906	The Lexington State Bank Lexington Mar. 10, 1966	The Bank of Clarendon Manning Aug. 31, 1932
ASSETS			
Cash and due from depository institutions	$ 3,817	$ 4,777	$ 882
U. S. Treasury securities	4,800	12,715	4,250
Obligations of other U. S. Government agencies and corporations	3,253	10,849	6,402
Obligations of States and political subdivisions in the United States	7,426	14,717	2,350
All other securities			
Federal funds sold and securities purchased under agreements to resell	3,250	1,000	400
Loans, Net of unearned income and reserve for losses*	27,964	55,123	9,693
Bank premises, furniture and fixtures, and other assets representing bank premises	1,793	2,571	782
Real estate owned other than bank premises	5	62	
All other assets	1,266	1,546	647
Total Assets	$53,474	$103,360	$25,406
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$14,582	$ 20,306	$ 6,806
Time and savings deposits of individuals, partnerships, and corporations	26,506	54,949	12,369
Deposits of United States Government	52	383	22
Deposits of States and political subdivisions in the United States	6,020	16,809	2,312
All other deposits			
Certified and officers' checks	208	872	131
Total Deposits	$47,368	$ 93,319	$21,640
Federal funds purchased and securities sold under agreements to repurchase			350
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money		691	41
Mortgage indebtedness and liability for capitalized leases			
Other liabilities	779	1,224	584
Subordinated notes and debentures		500	
Preferred stock			
Common stock	1,000	2,392	600
Surplus	3,000	4,408	1,700
Undivided profits and reserve for contingencies and other capital reserves	1,327	826	491
Total Liabilities	$53,474	$103,360	$25,406
* Reserve for possible loan losses	$166	$678	$106

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Dorn Banking Company McCormick Dec. 11, 1933	Anderson Brothers Bank Mullins Feb. 14, 1933	The Anchor Bank of Myrtle Beach, Inc. Myrtle Beach Mar. 6, 1974
ASSETS			
Cash and due from depository institutions	$ 1,294	$ 2,419	$ 6,605
U. S. Treasury securities	2,605	10	1,480
Obligations of other U. S. Government agencies and corporations	1,700	1,900	5,406
Obligations of States and political subdivisions in the United States	1,964	6,217	1,886
All other securities	-	267	-
Federal funds sold and securities purchased under agreements to resell	350	2,900	1,600
Loans, Net of unearned income and reserve for losses*	3,739	16,531	16,423
Bank premises, furniture and fixtures, and other assets representing bank premises	22	449	1,112
Real estate owned other than bank premises	-	40	-
All other assets	59	728	1,437
Total Assets	$11,733	$31,461	$35,949
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations	$ 2,507	$ 7,652	$11,487
Time and savings deposits of individuals, partnerships, and corporations	5,251	18,256	11,548
Deposits of United States Government	32	6	1
Deposits of States and political subdivisions in the United States	1,310	461	6,338
All other deposits	-	68	-
Certified and officers' checks	45	98	435
Total Deposits	$ 9,145	$26,541	$29,809
Federal funds purchased and securities sold under agreements to repurchase	-	-	1,243
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	-	-	1,235
Mortgage indebtedness and liability for capitalized leases	-	-	-
Other liabilities	8	410	366
Subordinated notes and debentures	-	-	-
Preferred stock	-	-	-
Common stock	100	1,000	1,661
Surplus	1,000	2,000	600
Undivided profits and reserve for contingencies and other capital reserves	1,480	1,510	1,035
Total Liabilities	$11,733	$31,461	$35,949
* Reserve for possible loan losses	$66	$188	$164

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	The Citizens Bank Olanta Feb. 18, 1943	Pamplico Bank and Trust Company Pamplico July 27, 1933	Bank of Ridgeway Ridgeway Dec. 22, 1898
ASSETS:			
Cash and due from depository institutions	$ 916	$ 651	$ 507
U. S. Treasury securities	898	292	1,548
Obligations of other U. S. Government agencies and corporations	2,782	1,249	700
Obligations of States and political subdivisions in the United States	2,265	1,077	803
All other securities	—	23	—
Federal funds sold and securities purchased under agreements to resell	600	650	600
Loans, Net of unearned income and reserve for losses*	12,192	3,172	1,843
Bank premises, furniture and fixtures, and other assets representing bank premises	576	262	130
Real estate owned other than bank premises	26	—	—
All other assets	112	—	5
Total Assets	$20,367	$7,376	$6,136
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 3,855	$2,404	$1,612
Time and savings deposits of individuals, partnerships, and corporations	12,497	2,827	3,546
Deposits of United States Government	5	54	7
Deposits of States and political subdivisions in the United States	890	1,062	219
All other deposits	—	108	—
Certified and officers' checks	67	14	18
Total Deposits	$17,314	$6,469	$5,402
Federal funds purchased and securities sold under agreements to repurchase	470	—	—
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	76	—	—
Mortgage indebtedness and liability for capitalized leases	—	—	—
Other liabilities	—	—	—
Subordinated notes and debentures	—	—	—
Preferred stock	—	—	—
Common stock	150	200	200
Surplus	1,850	550	300
Undivided profits and reserve for contingencies and other capital reserves	507	157	234
Total Liabilities	$20,367	$7,376	$6,136
* Reserve for possible loan losses	$101	$37	—

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Summerton Summerton Jan. 4, 1940	Waccamaw State Bank Surfside Beach Sept. 12, 1980	Pee Dee State Bank Timmonsville July 12, 1932
ASSETS:			
Cash and due from depository institutions	$ 296	$ 602	$ 1,884
U. S. Treasury securities	768	966	2,283
Obligations of other U. S. Government agencies and corporations	899	99	1,540
Obligations of States and political subdivisions in the United States	78		3,874
All other securities	15	145	27
Federal funds sold and securities purchased under agreements to resell	175		1,620
Loans, Net of unearned income and reserve for losses*	1,066	1,899	16,902
Bank premises, furniture and fixtures, and other assets representing bank premises	123	330	499
Real estate owned other than bank premises		70	
All other assets	12	107	575
Total Assets	$3,432	$4,218	$29,204
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$1,403	$1,434	$ 7,267
Time and savings deposits of individuals, partnerships, and corporations	1,181	1,681	15,945
Deposits of United States Government	4	31	18
Deposits of States and political subdivisions in the United States	378		839
All other deposits			
Certified and officers' checks	21	38	442
Total Deposits	$2,987	$3,184	$24,511
Federal funds purchased and securities sold under agreements to repurchase			
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money			988
Mortgage indebtedness and liability for capitalized leases			
Other liabilities	19	57	1,088
Subordinated notes and debentures			100
Preferred stock			
Common stock	150	500	315
Surplus	150	500	590
Undivided profits and reserve for contingencies and other capital reserves	126	(23)	1,612
Total Liabilities	$3,432	$4,218	$29,204
* Reserve for possible loan losses		$21	$74

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Travelers Rest Travelers Rest Feb. 23, 1946	Arthur State Bank Union Mar. 16, 1935	The Hampton County Bank Varnville Mar. 30, 1932
ASSETS:			
Cash and due from depository institutions	$ 1,619	$ 1,815	$ 1,274
U. S. Treasury securities	1,673	4,000	3,250
Obligations of other U. S. Government agencies and corporations	4,876	3,780	3,545
Obligations of States and political subdivisions in the United States	1,133	12,201	2,775
All other securities	.....	.....	20
Federal funds sold and securities purchased under agreements to resell	850	.....	1,600
Loans, Net of unearned income and reserve for losses*	7,592	14,785	10,518
Bank premises, furniture and fixtures, and other assets representing bank premises	398	162	519
Real estate owned other than bank premises	.....	176	.....
All other assets	311	15	354
Total Assets	$18,452	$36,934	$23,855
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 4,011	$10,442	$ 4,195
Time and savings deposits of individuals, partnerships, and corporations	11,969	15,060	16,173
Deposits of United States Government	43	25	3
Deposits of States and political subdivisions in the United States	749	3,047	1,360
All other deposits	.....	.....	.....
Certified and officers' checks	163	167	84
Total Deposits	$16,935	$28,741	$21,815
Federal funds purchased and securities sold under agreements to repurchase	.....	1,000	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	33	162	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	278	363	297
Subordinated notes and debentures	.....	.....	60
Preferred stock	.....	.....	.....
Common stock	100	1,500	280
Surplus	635	900	860
Undivided profits and reserve for contingencies and other capital reserves	471	3,968	543
Total Liabilities	$18,452	$36,934	$23,855
* Reserve for possible loan losses	$34	$176	$49

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	Blue Ridge Bank of Walhalla Walhalla June 15, 1957	Farmers & Merchants Bank Walterboro Mar. 14, 1902	Bank of Westminster Westminster May 18, 1935
ASSETS:			
Cash and due from depository institutions	$ 1,450	$ 3,891	$ 372
U. S. Treasury securities	2,395	1,000	999
Obligations of other U. S. Government agencies and corporations	4,390	8,596	1,700
Obligations of States and political subdivisions in the United States	60	7,459	1,522
All other securities	.....	.....	6
Federal funds sold and securities purchased under agreements to resell	900	5,051	825
Loans, Net of unearned income and reserve for losses*	6,030	25,292	3,695
Bank premises, furniture and fixtures, and other assets representing bank premises	224	809	205
Real estate owned other than bank premises	.....	101	.....
All other assets	15	1,365	57
Total Assets	$15,464	$53,564	$9,381
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$ 5,895	$12,261	$2,807
Time and savings deposits of individuals, partnerships, and corporations	7,440	31,032	4,383
Deposits of United States Government	32	60	3
Deposits of States and political subdivisions in the United States	417	1,612	475
All other deposits	.....	.....	.....
Certified and officers' checks	55	314	34
Total Deposits	$13,839	$45,279	$7,702
Federal funds purchased and securities sold under agreements to repurchase	.....	2,199	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	.....	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	.....	1,164	18
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	600	275	300
Surplus	600	3,500	700
Undivided profits and reserve for contingencies and other capital reserves	425	1,147	661
Total Liabilities	$15,464	$53,564	$9,381
* Reserve for possible loan losses	$65	$364	$34

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Williston Williston Dec. 4, 1905	Bank of Fairfield Winnsboro Jan. 3, 1906	Woodruff State Bank Woodruff Feb. 9, 1934
ASSETS:			
Cash and due from depository institutions	$ 860	$ 1,370	$ 2,826
U. S. Treasury securities	145	1,117	1,049
Obligations of other U. S. Government agencies and corporations	1,128	4,898	1,800
Obligations of States and political subdivisions in the United States	294	4,438	3,534
All other securities	.....	.....	.....
Federal funds sold and securities purchased under agreements to resell	2,350	1,800	100
Loans, Net of unearned income and reserve for losses*	4,126	6,727	6,118
Bank premises, furniture and fixtures, and other assets representing bank premises	95	369	148
Real estate owned other than bank premises	.....	.....	.....
All other assets	140	308	3
Total Assets	$9,138	$21,027	$15,578
LIABILITIES:			
Demand deposits of individuals, partnerships, and corporations	$2,446	$ 4,246	$ 6,450
Time and savings deposits of individuals, partnerships, and corporations	4,905	12,769	5,637
Deposits of United States Government	11	12	187
Deposits of States and political subdivisions in the United States	734	1,943	467
All other deposits	.....	.....	.....
Certified and officers' checks	31	88	158
Total Deposits	$8,127	$19,058	$12,899
Federal funds purchased and securities sold under agreements to repurchase	.....	.....	.....
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	35	.....
Mortgage indebtedness and liability for capitalized leases	.....	.....	.....
Other liabilities	116	43	.....
Subordinated notes and debentures	.....	.....	.....
Preferred stock	.....	.....	.....
Common stock	300	406	800
Surplus	400	1,016	500
Undivided profits and reserve for contingencies and other capital reserves	195	469	1,379
Total Liabilities	$9,138	$21,027	$15,578
* Reserve for possible loan losses	$43	$107	$49

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1981 — Continued
(Stated in thousands of dollars)

Date of Charter	First Carolina Bank Yemassee Aug. 21, 1912	Bank of York York Apr. 10, 1935
ASSETS:		
Cash and due from depository institutions	$ 3,948	$ 1,798
U. S. Treasury securities	553	2,449
Obligations of other U. S. Government agencies and corporations	3,571	1,900
Obligations of States and political subdivisions in the United States	434	2,438
All other securities	.....	.....
Federal funds sold and securities purchased under agreements to resell	200	1,635
Loans, Net of unearned income and reserve for losses*	6,591	12,672
Bank premises, furniture and fixtures, and other assets representing bank premises	704	605
Real estate owned other than bank premises	18	.....
All other assets	570	242
Total Assets	$16,609	$23,739
LIABILITIES:		
Demand deposits of individuals, partnerships, and corporations	$ 4,288	$ 5,624
Time and savings deposits of individuals, partnerships, and corporations	7,281	13,612
Deposits of United States Government	.....	29
Deposits of States and political subdivisions in the United States	2,977	1,427
All other deposits	.....	.....
Certified and officers' checks	34	80
Total Deposits	$14,580	$20,772
Federal funds purchased and securities sold under agreements to repurchase	.....	94
Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money	.....	7
Mortgage indebtedness and liability for capitalized leases	9	.....
Other liabilities	259	242
Subordinated notes and debentures	.....	.....
Preferred stock	.....	.....
Common stock	338	300
Surplus	1,249	1,300
Undivided profits and reserve for contingencies and other capital reserves	174	1,024
Total Liabilities	$16,609	$23,739
* Reserve for possible loan losses	$58	$146

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1981

Location	Name of Association	Officer in Charge	Branches
Abbeville	Abbeville Savings & Loan Association	C. Alvin Sprouse, Ex. V. P.	
Anderson	Anderson Savings & Loan Association	Leland C. Stoddard, Ex. V. P.	1
Bamberg	Home Savings & Loan Association	J. C. Kearse, Jr., V. P.	
Bennettsville	Marlboro Savings & Loan Association	H. P. Midgley, Treas.	
Camden	Fidelity Savings & Loan Association	W. F. Nettles, III, Pres.	
Camden	Palmetto State Savings & Loan Association	Guy S. Hutchins, Jr., Pres.	5
Chester	The Chester Savings & Loan Association	George B. Anderson, Secy.-Treas.	
Chester	The Spratt Savings & Loan Association	Robert J. Shannon, Ex. V. P.	2
Columbia	First Carolina Savings & Loan Association	Robert N. Getz, Pres.	3
Columbia	Perpetual Building & Loan Association	Chas. F. Cooper, Pres.	
Conway	Peoples Savings & Loan Association	Geo. N. Magrath, Ex. V. P.	5
Easley	Home Savings & Loan Association of the Piedmont	Patrick Foster, Pres.	7
Florence	Security Savings & Loan Association	Willis Gregory, Jr., Pres.	1
Greenwood	Greenwood Savings & Loan Association	Jack Lawrence, Pres.	2
Greenwood	Mutual Savings & Loan Association of Greenwood	Lynn W. Hodge, Ex. V. P.	1
Greer	Citizens Building & Loan Association	Maurice T. Belue, Pres.	
Hartsville	Mutual Savings & Loan Association	T. W. Crouch, Pres.	2
Lake City	Lake City Savings & Loan Association	Howell A. Wilson, Pres.	
Lancaster	Standard Savings & Loan Association	Eldridge M. Caskey, Pres.	1
Laurens	Palmetto Savings & Loan Association	James D. Wasson, Pres.	
Pickens	Pickens Savings & Loan Association	Charlie D. Grant, Ex. V. P.	
Seneca	Oconee Savings & Loan Association	T. R. Evatt, Pres.	2
Spartanburg	First State Savings & Loan Association	John Easterling, Jr., Pres.	3
Walterboro	State Savings & Loan Association of Walterboro	M. Ellison Young, Ex. V. P.	
West Columbia	Lexington County Savings & Loan Association	Jack G. Hendrix, Pres.	2

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 1980-81

A. Conversions:

On August 26, 1980, Standard Savings & Loan Association, Columbia, converted to a federal charter.

On September 5, 1980, The Perpetual Building & Loan Association of Anderson, Anderson, converted to a federal charter.

B. New Associations:

None

C. Mergers:

On October 6, 1980, North Charleston Savings & Loan Association, North Charleston, merged into Security Federal Savings & Loan Association, Columbia.

On November 28, 1980, Patriot Federal Savings & Loan Association, Lake City, merged into Palmetto State Savings & Loan Association, Camden, becoming a branch of that institution.

On December 31, 1980, First State Savings & Loan Association of Clinton, Clinton, merged into Fidelity Federal Savings & Loan Association, Greenville, becoming a branch of that institution.

D. Branches:

On March 26, 1981, Palmetto State Savings & Loan Association, Camden, relocated its branch in Kershaw to 100 Hampton Street.

E. Other Changes:

On November 17, 1980, The Chester Building & Loan Association, Chester, changed its name to "The Chester Savings & Loan Association."

COMPARATIVE STATEMENT OF CONDITION OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS

	June 30, 1978 28 Savings & Loan Associations 45 Branches	June 30, 1979 29 Savings & Loan Associations 48 Branches	June 30, 1980 29 Savings & Loan Associations 52 Branches	June 30, 1981 25 Savings & Loan Associations 36 Branches
ASSETS:				
Mortgage loans	$1,167,387,679	$1,280,645,502	$1,364,276,890	$1,048,591,086
Share loans	16,884,050	24,846,522	36,936,239	37,950,680
Other loans	38,692,747	44,808,377	42,107,898	26,525,413
Real estate owned	1,884,272	2,319,791	2,851,773	2,480,278
Real estate sold on contract	73,665	297,949	291,034	246,359
Cash	13,369,611	12,569,756	10,858,251	10,196,090
Investments	99,707,852	124,597,043	122,372,954	102,586,011
Office buildings	16,792,721	19,654,423	21,200,694	12,482,588
Furniture and fixtures	3,276,379	4,256,480	4,129,160	2,260,147
Other assets	11,523,209	14,598,682	12,994,509	11,425,169
Total Assets	$1,369,592,185	$1,528,594,525	$1,618,019,402	$1,254,743,821
LIABILITIES:				
Savings	$1,183,401,181	$1,322,240,152	$1,408,906,070	$1,103,702,766
Borrowed money	68,675,000	73,452,500	74,049,557	52,773,695
Loans in process	34,016,240	31,696,109	17,202,024	15,520,843
Other liabilities	10,500,791	16,169,754	29,363,060	19,553,735
Reserves, undivided profits and net current income	72,998,973	85,036,010	88,498,691	63,192,782
Total Liabilities	$1,369,592,185	$1,528,594,525	$1,618,019,402	$1,254,743,821

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981

Date of Charter	Abbeville S. & L. Assn. Abbeville June 18, 1907	Anderson S. & L. Assn. Anderson May 5, 1964	Home S. & L. Assn. Bamberg May 3, 1920
ASSETS:			
Mortgage loans	$20,328,796	$52,977,399	$6,498,742
Share loans	102,580	1,313,634	551,174
All other loans	7,360	4,316,896	.....
Real estate owned	62,577	329,335	.....
Real estate sold on contract	.....	.....	.....
Stock in FHLB	158,000	520,100	57,200
Cash on hand and in banks	70,088	69,616	305,162
Investments (U. S. Govt.)	.....	2,298,375	1,300,437
Other investments	3,003,216	8,750	6,250
Office building	144,253	622,529	117,324
Furniture and fixtures	24,655	36,994	18,055
Other assets	185,569	181,052	57,468
Total Assets	$24,087,094	$62,674,680	$8,911,812
LIABILITIES:			
Savings passbook	$ 4,261,643	$ 4,348,021	$ 776,688
Savings certificates	17,540,296	49,522,957	7,603,532
Savings full paid	95,071	.....	.....
Advances from FHLB	300,000	2,230,000	.....
Other borrowed money	.....	238,544	.....
Loans in process	144,268	418,992	.....
Other liabilities	83,501	2,513,572	108,681
Federal insurance reserve	893,359	2,884,459	75,725
Reserve for contingencies	.....	246,484	235,836
Other reserves	.....	15,457	.....
Undivided profits	768,956	256,194	111,350
Total Liabilities	$24,087,094	$62,674,680	$8,911,812

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981 — Continued

Date of Charter	Marlboro S. & L. Assn. Bennettsville July 7, 1950	Fidelity S. & L. Assn. Camden Jan. 13, 1923	Palmetto State S. & L. Assn. Camden Sept. 21, 1904
ASSETS:			
Mortgage loans	$14,344,368	$4,857,323	$59,156,576
Share loans	14,926	286,739	1,315,437
All other loans	215,052		404,087
Real estate owned		38,642	116,058
Real estate sold on contract			
Stock in FHLB	127,300	40,400	568,600
Cash on hand and in banks	718,600	251,849	2,069,297
Investments (U. S. Govt.)	1,100,000		811,910
Other investments	9,316	750	318,362
Office building	153,764	57,264	1,166,524
Furniture and fixtures	21,440	26,480	121,842
Other assets	128,111		2,242
Total Assets	$16,832,877	$5,559,447	$66,050,935
LIABILITIES:			
Savings passbook	$ 1,719,715	$ 619,032	$ 9,230,396
Savings certificates	13,357,199	4,377,841	45,890,152
Savings full paid			
Advances from FHLB	300,000	250,000	6,500,000
Other borrowed money			
Loans in process	151,060	82,114	932,015
Other liabilities	321,466	1,923	1,019,232
Federal insurance reserve	569,806	183,544	1,930,782
Reserve for contingencies			91,000
Other reserves			
Undivided profits	413,631	44,993	457,358
Total Liabilities	$16,832,877	$5,559,447	$66,050,935

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981 — Continued

Date of Charter	The Chester S. & L. Assn. Chester Jan. 26, 1889	The Spratt S. & L. Assn. Chester Feb. 23, 1892	First Carolina S. & L. Assn. Columbia Jan. 25, 1949
ASSETS:			
Mortgage loans	$12,683,326	$39,088,357	$ 80,189,791
Share loans	1,045,218	1,585,695	12,728,959
All other loans	111,528	193,437	3,594,012
Real estate owned	23,151	88,739	916,168
Real estate sold on contract	.....	225,082	5,162
Stock in FHLB	110,000	384,700	624,000
Cash on hand and in banks	29,553	1,406,067	726,699
Investments (U. S. Govt.)	99,799	9,510,403	5,305,538
Other investments	1,385,326	.....	3,084,320
Office building	492,672	276,317	108,627
Furniture and fixtures	28,154	287,675	88,100
Other assets	218,577	93,991	3,335,150
Total Assets	$16,227,304	$53,140,463	$110,706,526
LIABILITIES:			
Savings passbook	$ 1,940,119	$ 8,982,472	$ 7,376,205
Savings certificates	13,181,684	36,795,256	90,805,667
Savings full paid	26,078	.....	.....
Advances from FHLB	.....	1,800,000	4,400,000
Other borrowed money	.....	2,000,000	2,256,438
Loans in process	73,498	147,726	1,668,091
Other liabilities	299,127	776,942	1,633,093
Federal insurance reserve	338,204	1,748,949	2,417,670
Reserve for contingencies	7,930	409,994	.....
Other reserves	.....	.....	36,935
Undivided profits	360,664	479,122	112,427
Total Liabilities	$16,227,304	$53,140,463	$110,706,526

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981 — Continued

Date of Charter	Perpetual B. & L. Assn. Columbia May 13, 1914	Peoples S. & L. Assn. Conway Apr. 22, 1914	Home S. & L. Assn. of the Piedmont Easley Feb. 5, 1923
ASSETS:			
Mortgage loans	$	$ 98,508,299	$105,818,966
Share loans	.....	3,808,546	1,832,287
All other loans	.....	.....	1,622,838
Real estate owned	.....	112,444	64,991
Real estate sold on contract	.....	.....	16,115
Stock in FHLB	.....	777,600	992,800
Cash on hand and in banks	100	1,277,579	341,749
Investments (U. S. Govt.)	.....	.....	249,154
Other investments	.....	9,024,133	9,720,499
Office building	.....	2,192,835	2,025,390
Furniture and fixtures	.....	194,160	622,043
Other assets	.....	816,405	1,233,557
Total Assets	$ 100	$116,712,001	$124,540,389
LIABILITIES:			
Savings passbook	$ 50	$ 14,078,970	$ 19,837,190
Savings certificates	.....	90,298,543	84,677,642
Savings full paid	.....	.....	32,465
Advances from FHLB	.....	3,000,000	9,390,000
Other borrowed money	.....	817,965	.....
Loans in process	.....	2,339,047	3,361,154
Other liabilities	.....	1,533,591	1,811,834
Federal insurance reserve	.....	3,274,365	3,689,003
Reserve for contingencies	.....	.....	.....
Other reserves	50	205,338	4,383
Undivided profits	.....	1,164,182	1,736,718
Total Liabilities	$ 100	$116,712,001	$124,540,389

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATION, JUNE 30, 1981 — Continued

Date of Charter	Security S. & L. Assn. Florence Feb. 25, 1949	Greenwood S. & L. Assn. Greenwood May 7, 1921	Mutual S. & L. Assn. of Greenwood Greenwood Apr. 25, 1924
ASSETS:			
Mortgage loans	$56,467,506	$88,740,359	$60,149,136
Share loans	1,055,615	1,589,398	988,571
All other loans	345,379	2,604,186	1,221,244
Real estate owned	117,971	.....	167,360
Real estate sold on contract	.....	.....	.....
Stock in FHLB	466,100	660,600	535,300
Cash on hand and in banks	393,277	735,673	(151,622)
Investments (U. S. Govt.)	1,000,000	4,200,000	3,763,832
Other investments	4,800,000	253,796	2,491,813
Office building	451,238	657,889	1,244,221
Furniture and fixtures	124,702	86,260	110,605
Other assets	223,554	220,877	238,014
Total Assets	$65,445,342	$99,749,038	$70,758,474
LIABILITIES:			
Savings passbook	$ 8,070,743	$16,928,917	$ 9,370,318
Savings certificates	51,916,351	71,563,772	52,943,191
Savings full paid	.....	74,788	.....
Advances from FHLB	.....	1,650,000	1,860,000
Other borrowed money	.....	.....	.....
Loans in process	1,235,023	994,774	343,734
Other liabilities	803,499	1,964,965	697,332
Federal insurance reserve	2,961,633	3,658,563	2,891,979
Reserve for contingencies	.....	.....	.....
Other reserves	.....	1,918,022	.....
Undivided profits	358,093	995,237	2,651,920
Total Liabilities	$65,445,342	$99,749,038	$70,758,474

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981 — Continued

Date of Charter	Citizens B. & L. Assn. Greer May 7, 1907	Mutual S. & L. Assn. Hartsville Mar. 31, 1936	Lake City S. & L. Assn. Lake City May 6, 1924
ASSETS			
Mortgage loans	$13,864,928	$37,697,377	$15,150,752
Share loans	585,757	1,030,418	234,916
All other loans		146,828	941,193
Real estate owned	45,000	11,634	
Real estate sold on contract			
Stock in FHLB	122,100	374,100	140,200
Cash on hand and in banks	170,585	61,119	254,110
Investments (U. S. Govt.)	648,637	404,750	499,560
Other investments	1,300,000	5,028,536	500,000
Office building	55,911	251,036	120,755
Furniture and fixtures	31,618	31,734	25,269
Other assets	14,599	384,058	50,243
Total Assets	$16,839,135	$45,421,590	$17,916,998
LIABILITIES			
Savings passbook	$ 2,807,774	$ 5,470,628	$ 2,901,735
Savings certificates	11,270,931	35,649,138	13,738,760
Savings full paid	481,497		
Advances from FHLB		1,530,000	300,000
Other borrowed money		64,131	
Loans in process	251,516	134,418	
Other liabilities	109,872	144,029	75,991
Federal insurance reserve	968,622	1,679,792	735,924
Reserve for contingencies		100,000	
Other reserves	12,437	1,000	
Undivided profits	936,486	648,454	164,588
Total Liabilities	$16,839,135	$45,421,590	$17,916,998

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981 — Continued

Date of Charter	Standard S. & L. Assn. Lancaster Sept. 15, 1925	Palmetto S. & L. Assn. Laurens Sept. 21, 1926	Pickens S. & L. Assn. Pickens May 5, 1920
ASSETS:			
Mortgage loans	$34,140,104	$22,219,791	$22,373,678
Share loans	2,044,184	581,445	501,131
All other loans	3,161	39,214	293,968
Real estate owned	33,981	.....	38,955
Real estate sold on contract	.....	.....	.....
Stock in FHLB	307,300	179,600	185,200
Cash on hand and in banks	76,828	57,694	218,126
Investments (U. S. Govt.)	1,386,097	946,609	1,355,535
Other investments	497,291	1,689,243	897,276
Office building	335,448	121,672	137,728
Furniture and fixtures	77,994	18,022	66,570
Other assets	1,956,672	360,114	47,937
Total Assets	$40,859,060	$26,213,404	$26,116,104
LIABILITIES:			
Savings passbook	$ 3,875,413	$ 2,353,249	$ 4,160,370
Savings certificates	31,733,501	21,870,350	17,985,513
Savings full paid	358,246	.....	78,900
Advances from FHLB	2,000,000	.....	2,345,000
Other borrowed money	.....	.....	.....
Loans in process	384,644	188,937	174,504
Other liabilities	522,564	50,258	353,097
Federal insurance reserve	1,165,651	860,766	801,110
Reserve for contingencies	958,042	.....	5,000
Other reserves	.....	.....	.....
Undivided profits	(139,001)	889,844	212,610
Total Liabilities	$40,859,060	$26,213,404	$26,116,104

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981 — Continued

Date of Charter	Oconee S. & L. Assn. Seneca Feb. 14, 1924	First State S. & L. Assn. Spartanburg Jan. 22, 1937	State S. & L. Assn. of Walterboro Walterboro Dec. 18, 1975
ASSETS:			
Mortgage loans	$73,761,183	$49,278,787	$8,102,326
Share loans	902,958	2,007,666	549,492
All other loans	5,519,525	2,826,205	.....
Real estate owned	213,014	72,070	.....
Real estate sold on contract	.....	.....	.....
Stock in FHLB	639,300	408,100	58,600
Cash on hand and in banks	102,862	186,618	31,168
Investments (U. S. Govt.)	4,122,670	2,950,000	.....
Other investments	1,166,580	835,559	650,377
Office building	419,162	817,078	.....
Furniture and fixtures	42,779	99,412	10,353
Other assets	577,978	435,403	81,568
Total Assets	$87,467,811	$59,916,898	$9,483,884
LIABILITIES:			
Savings passbook	$16,748,698	$ 8,731,559	$ 758,366
Savings certificates	61,011,839	46,015,059	8,176,393
Savings full paid	.....	.....	.....
Advances from FHLB	.....	500,000	.....
Other borrowed money	.....	5,000	.....
Loans in process	1,617,583	206,454	234,367
Other liabilities	1,546,503	1,701,571	106,045
Federal insurance reserve	3,153,489	1,891,723	136,981
Reserve for contingencies	.....	865,532	.....
Other reserves	.....	.....	.....
Undivided profits	3,389,699	.....	71,732
Total Liabilities	$87,467,811	$59,916,898	$9,483,884

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1981 — Continued

Date of Charter	Lexington County S. & L. Assn. West Columbia Aug. 18, 1926
ASSETS:	
Mortgage loans	$72,193,216
Share loans	1,293,934
All other loans	2,119,500
Real estate owned	28,188
Real estate sold on contract	.....
Stock in FHLB	515,300
Cash on hand and in banks	793,293
Investments (U. S. Gov't.)	3,169,437
Other investments	1,839,375
Office building	512,951
Furniture and fixtures	65,231
Other assets	582,030
Total Assets	$83,112,455
LIABILITIES:	
Savings passbook	$ 8,821,600
Savings certificates	60,460,281
Savings full paid	.....
Advances from FHLB	7,500,000
Other borrowed money	1,536,617
Loans in process	436,924
Other liabilities	1,375,047
Federal insurance reserve	2,516,066
Reserve for contingencies	135,847
Other reserves	95,249
Undivided profits	234,824
Total Liabilities	$83,112,455

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1981

Location	Name of Credit Union	Branches
Abbeville	Carolina SCL Credit Union	
Aiken	Savannah River Plant Employee Credit Union	
Anderson	ML&S Employees Credit Union	
Andrews	Oneita Employees Credit Union	
Beech Island	Beech Island Credit Union	
Cayce	S. C. Electric Cooperative Employees Credit Union	
Cayce	S. C. Farm Bureau Credit Union	
Charleston	Charleston City Employees Credit Union	
Charleston	Charleston Postal Cooperative Credit Union	
Columbia	The R. L. Bryan Employees Credit Union	
Columbia	CLECU Credit Union	
Columbia	The Central Credit Union	
Columbia	Columbia Post Office Credit Union	
Columbia	Richland County Employees Credit Union	
Columbia	SCBH Credit Union	
Columbia	South Carolina Methodist Conference Credit Union	
Columbia	S. C. State Employees' Credit Union	2
Columbia	State-Record Employees Credit Union	
Columbia	University of South Carolina System Credit Union	
Florence	Florence SCL Employees Credit Union	
Florence	H. D. Dist. #5 Credit Union	
Florence	Mobile Radio Employees Credit Union	
Florence	NUCOR Employees' Credit Union	
Florence	6th Postal Credit Union	
Gaffney	Oxford Employees Credit Union	
Georgetown	Georgetown Kraft Credit Union	
Greenville	GCC Employees Credit Union	
Greenville	Liberty Corporation Credit Union	
Greenville	N-P Employees Credit Union	
Greenville	S. C. H. D. District #3 Credit Union	
Greenwood	Monsanto Carolina Employees Credit Union	
Hartsville	Sonoco Employees' Credit Union	
Lancaster	Springmaid Credit Union	4
Lugoff	May Plant Credit Union	
Moncks Corner	Santee-Cooper Employees Credit Union	
Orangeburg	ORH Emp. Credit Union	
Rock Hill	Winthrop Credit Union	
Spartanburg	Butte Knit Credit Union	
Spartanburg	Spartan Undies Employees' Credit Union	
Spartanburg	Spartanburg City Employees Credit Union	
Spartanburg	S. G. H. Credit Union	
Sumter	Sumter City Credit Union	

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS DURING FISCAL YEAR 1980-81

A. Conversions:

On November 10, 1980, N-P Employees Federal Credit Union, Greenville, converted to a state charter under the name "N-P Employees Credit Union."

On May 6, 1981, University of South Carolina Federal Credit Union, Columbia, converted to a state charter under the name "University of South Carolina System Credit Union."

B. New Credit Unions:

On September 15, 1980, Mobile Radio Employees Credit Union, Florence, was chartered and opened for business at 3001 West Radio Drive on December 1, 1980.

C. Mergers:

None

D. Branches:

None

E. Other Changes:

None

FUNERAL HOMES IN SOUTH CAROLINA LICENSED TO SELL PRENEED BURIAL CONTRACTS JUNE 30, 1981

Location	Name of Funeral Home	License Number
Aiken	George Funeral Home, Inc.	3
Anderson	The McDougald Funeral Home, Inc.	12
Belton	Cox Funeral Home, Inc.	42
Camden	Kornegay Funeral Home	26
Charleston	J. Henry Stuhr, Inc. Funeral Chapels	10
Cheraw	Morris Funeral Cottage, Incorporated	48
Chesnee	Forest Lawn Mortuary, Inc.	43
Chesnee	The Johnson Mortuary, Inc.	8
Chesterfield	Miller-Rivers Funeral Home	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Johnson's Funeral Home	52
Columbia	Talbert-Shives Funeral Home	29
Conway	Goldfinch Funeral Home	58
Darlington	Kistler Funeral Home, Inc.	60
Dillon	Blanton-Cottingham Funeral Home, Inc.	27
Easley	Robinson Funeral Home	5
Florence	Waters Funeral Home	49
Fountain Inn	Cannon Funeral Home, Inc.	17
Georgetown	Mayer Funeral Home	23
Graniteville	Posey's Funeral Home	35
Greenville	Jones Funeral Home, Inc., T/A Jones Mortuary	16
Greenville	The Mackey Mortuary, Inc.	15
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenwood	Harley Funeral Home, Inc.	19
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hemingway	Morris Funeral Home, Inc.	50
Honea Path	Pruitt Funeral Home	28
Inman	Seawright Funeral Home, Inc.	14
Landrum	Petty Funeral Home, Inc.	59
Langley	Posey's Funeral Home	36
Laurens	The Kennedy Mortuary, Inc.	4
Lexington	Caughman-Harman Funeral Home	33
Mullins	Cox-Collins Funeral Home, Inc.	2
Myrtle Beach	Bullard Funeral Home, Inc.	39
North Augusta	Posey's Funeral Home	37
Orangeburg	Bythewood Funeral Home	47
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Thompson Funeral Home, Inc.	32
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Dillard Funeral Home	30
Rock Hill	Bass Funeral Home, Inc.	21
Rock Hill	Greene Funeral Home	22
Spartanburg	M. W. Bobo Funeral Chapel	24
Spartanburg	The J. F. Floyd Mortuary, Inc.	6
Summerville	Parks Funeral Home, John B. Parks, Jr. DBA	46
Sumter	Bradham-Griffin Funeral Home	63
Sumter	Elmore-Hill Funeral Home	38
Sumter	Shelley-Brunson Funeral Home	40
Timmonsville	Layton-Perry Funeral Home	53
Union	Holcombe Funeral Home	61
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon and Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williston	Folk Funeral Home, Inc.	45

CHANGES IN FUNERAL HOME LICENSEES DURING FISCAL YEAR 1980-81

A. Licenses Issued:

On July 29, 1980, license number 38 was issued to Elmore-Hill Funeral Home, Sumter.
On August 18, 1980, license number 39 was issued to Bullard Funeral Home, Inc., Myrtle Beach.
On August 25, 1980, license number 40 was issued to Shelley-Brunson Funeral Home, Sumter.
On October 2, 1980, license number 41 was issued to Dunbar Funeral Home, Inc., Columbia.
On October 2, 1980, license number 42 was issued to Cox Funeral Home, Inc., Belton.
On October 3, 1980, license number 43 was issued to Forest Lawn Mortuary, Inc., Chesnee.
On October 3, 1980, license number 44 was issued to M. L. Ford & Sons, Inc., Clover.
On October 16, 1980, license number 45 was issued to Folk Funeral Home, Inc., Williston.
On October 29, 1980, license number 46 was issued to Parks Funeral Home, Inc., Summerville.
On November 7, 1980, license number 47 was issued to Bythewood Funeral Home, Orangeburg.
On November 13, 1980, license number 48 was issued to Morris Funeral Cottage, Incorporated, Cheraw.
On November 13, 1980, license number 49 was issued to Waters Funeral Home, Florence.
On November 13, 1980, license number 50 was issued to Morris Funeral Home, Inc., Hemingway.
On November 26, 1980, license number 51 was issued to Gray Mortuary, Inc., Pelzer.
On November 26, 1980, license number 52 was issued to Johnson's Funeral Home, Columbia.
On December 1, 1980, license number 53 was issued to Layton-Perry Funeral Home, Timmonsville.
On December 16, 1980, license number 54 was issued to Gray Funeral Home, Inc., Clinton.
On December 18, 1980, license number 55 was issued to Sandifer Funeral Home, Inc., Westminster.
On January 2, 1981, license number 56 was issued to Sutton Funeral Home & Greenlawn Memorial Park, Inc., Pageland.
On January 12, 1981, license number 57 was issued to Davenport Funeral Home, Inc., Walhalla.
On January 20, 1981, license number 58 was issued to Goldfinch Funeral Home, Conway.
On February 24, 1981, license number 59 was issued to Petty Funeral Home, Inc., Landrum.
On March 5, 1981, license number 60 was issued to Kistler Funeral Home, Inc., Darlington.
On March 9, 1981, license number 61 was issued to Holcombe Funeral Home, Union.
On March 25, 1981, license number 62 was issued to Dukes-Harley Funeral Home, Orangeburg.
On May 13, 1981, license number 63 was issued to Bradham-Griffin Funeral Home, Sumter.

B. Licenses Cancelled:

On September 24, 1980, license number 34 was voluntarily surrendered by McMillan-Small Funeral Home, Inc., Myrtle Beach.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1980

TO: The State Board of Financial Institutions

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1980, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976.

As of December 31, 1980, there were 276 Restricted Licensees operating in South Carolina, representing 38.60% of the total licensed finance companies.

There were also 6 formal hearings held, 17 licenses issued, 17 licenses cancelled, 1 license revoked and 13 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 541 death claims were physically checked by members of this division.

21 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1980, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Everett H. Whitler, *Director*
Consumer Finance Division
Board of Financial Institutions

SCHEDULE B

BALANCE SHEET

ASSETS	
Cash in Office and in Banks	$ 1,983,942.34
Loans Receivable-Consumer Finance Business	42,912,941.44
Real Estate (Less Reserve for Depreciation-Buildings)	593,835.65
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	1,111,420.66
Deferred Charges	733,305.72
Other Assets:	
(a) Organization or Development Expense	20,611.78
(b) Cost of Financing	3,936.86
(c) Installment Sales Contracts	612,106.04
(d) Miscellaneous Assets	11,565,205.94
TOTAL ASSETS	$59,537,306.43
LIABILITIES AND CAPITAL	
Accounts and Notes Payable:	
(a) Banks	10,700,900.15
(b) Due to Parent Company or Affiliates	14,447,956.94
(c) Other Short Term Notes and Accounts	3,632,096.95
Bonds	6,964,544.59
Other Liabilities:	
(a) Accrued Expenses	1,822,525.90
(b) Miscellaneous Liabilities	682,413.76
Expense Reserves:	
(a) Expense Reserve for Bad Debts	1,388,090.01
(b) Other Expense Reserves	91,205.90
Deferred Income:	
(a) Unearned interest and Charges-Consumer Finance Bus	5,913,939.96
(b) Other Deferred Income	280,478.86
Branch Office Capital	000,000.00
Net Worth (If Individual or Partnership)	4,259,904.79
Capital Stock: (If Corporation)	
(a) Preferred	169,365.00
(b) Common	2,840,301.50
Appropriated Surplus or Capital Reserves	2,107,527.67
Surplus (Including Undivided Profits)	4,216,054.45
TOTAL LIABILITIES AND CAPITAL	$59,537,306.43

SCHEDULE C

STATEMENT OF INCOME AND EXPENSES

	Amount	Percent
Gross Income Derived from Consumer Finance Business:		
Initial Charges — Net	$ 5,064,299.16	21.06
Delinquency Charges and/or Deferment Charges	1,327,152.88	5.52
Insurance Commissions — Net (Including Refunds)	2,151,021.02	8.95
Finance Charges — Net (Including Refunds)	9,892,420.06	41.14
Collections on Loans Previously Charged Off	261,985.86	1.09
Other Income (Includes Maintenance Fees of $580,692.00)	5,347,072.60	22.24
Total Gross Income Derived from Consumer Finance Business	$24,043,951.58	100%
Expenses of Conducting Consumer Finance Business:		
Advertising	$ 560,626.36	3.29
Bad Debts, or Reserve for Bad Debts	1,305,857.04	7.66
Legal Expense	304,602.64	1.78
Office Expenses	1,338,175.31	7.85
Salaries	7,301,236.67	42.85
Supervision and Administration (when not allocated to other items)	1,024,100.03	6.02
Taxes and Licenses		
(a) Income	973,518.21	5.71
(b) All Others	662,117.88	3.89
Travel and Entertainment	649,589.20	3.81
Utilities	1,230,863.97	7.22
Other Expenses of Conducting Consumer Finance Business	1,688,347.31	9.92
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	$17,039,234.62	100%
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	$ 7,004,716.96	

SCHEDULE D

RECONCILIATION OF SURPLUS OR NET WORTH

Surplus or Net Worth at End of Previous Period			$11,197,144.51
Additions:			
Total Net Earnings Derived from Consumer Finance Business	$7,004,716.96		
Total Net Income Outside Consumer Finance Business	234,569.27		
Other Credits to Surplus or Net Worth	337,273.00		
Total Additions		$ 7,576,559.23	
Deductions:			
Interest Paid	$3,990,340.29		
Amortization	124,368.64		
Dividends Paid	816,532.24		
Other Charges to Surplus or Net Worth:			
(a) Transfer of Earnings to Net Worth or Home Office Control	1,717,700.82		
(b) Miscellaneous	3,648,802.51		
Total Deductions		$10,297,744.50	
Net Additions			($ 2,721,185.27)
Surplus Balance or Net Worth			$ 8,475,959.24

SCHEDULE E

ANALYSIS OF ASSETS USED AND USEFUL IN CONSUMER FINANCE BUSINESS

Assets Used and Useful in Consumer Finance Business:		
Net Loans Receivable — Consumer Finance Business	$35,610,911.47	
Furniture, Fixtures and Equipment	1,048,481.65	
Real Estate	572,221.95	
Working Capital:		
(a) Cash in Office and in Banks	1,980,511.56	
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	2,455.80	
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	805,632.78	
(d) Leasehold Improvements	79,870.33	
(e) Miscellaneous	381,670.44	
Going Concern Value:		
(a) Initial Cost of Establishment of Office (Survey and Expense of Development Period)	369,589.07	
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	2,233,132.54	
Total Assets Used and Useful in Consumer Finance Business	$43,084,477.59	
Average Total Assets Used and Useful in Consumer Finance Business		$50,376,125.90
Percent of Net Earnings Derived from Consumer Finance Business before deducting interest paid on borrowed funds for 1980	13.90%	
before deducting interest paid on borrowed funds for 1979	10.94%	
before deducting interest paid on borrowed funds for 1978	10.05%	

SCHEDULE F

ANALYSIS OF LOANS — CONSUMER FINANCE BUSINESS

Analysis of Loans By Size	ACCOUNTS Percent	ACCOUNTS Number	GROSS NOTES Percent	GROSS NOTES Amount	Average
Total Loan Balances Outstanding at Beginning of Period		191,330		$ 55,527,774.83	
Loans Made During The Period					
(a) Loans of $150.00 or Less	26.79	98,957	11.79	12,058,049.45	121.85
(b) Loans of $150.01-$300.00	41.60	153,636	34.89	35,678,902.56	232.23
(c) Loans of $300.01-$1,000.00	30.58	112,921	48.15	49,247,698.75	436.13
(d) Loans of $1,000.01-$4,000.00	1.02	3,763	4.85	4,958,481.49	1,317.69
(e) Loans of $4,000.01-$7,500.00	.01	45	.32	324,523.14	7,211.63
(f) Total Loans Made	100%	369,322	100%	102,267,655.39	276.91
Loan Balances Purchased				156,331.14	
Loan Balances Sold				152,481.00	
Loan Balances Charged Off				1,127,584.22	
Collections				113,758,754.70	
Total Loan Balances Outstanding at End of Period		174,188		42,912,941.44	
Average Amount of Loan Made During 1980				$276.91	
Average Amount of Loan Made During 1979				286.28	
Average Amount of Loan Made During 1978				289.41	
Average Balance End of Year 1980				$246.36	
Average Balance End of Year 1979				290.22	
Average Balance End of Year 1978				287.51	

SCHEDULE G

SUITS, POSSESSION AND SALE OF CHATTELS

	Number of Accounts	Amount Due
Suits for Recovery:		
(a) Suits for recovery pending at close of previous period	526	$ 63,084.18
(b) Suits instituted during period	1,010	165,600.50
(c) Suits on which judgment was secured during period	403	65,766.78
(d) Suits settled before judgment during period	451	76,000.39
(e) Suits pending at close of current period	682	86,917.51
Wage Assignments Filed During Period	000	000.00
Possession of Chattels Obtained by Licensee:		
(A) Household Goods		
By Legal Process or Contract Right	203	19,613.74
By Voluntary Surrender	7	3,147.82
(B) Automobiles		
By Legal Process or Contract Right	18	7,986.80
By Voluntary Surrender	14	8,144.40
(C) Other Chattels and Property		
By Legal Process or Contract Right	000	000.00
By Voluntary Surrender	1	73.60

Sale of Chattels by Licensee:	No. of Accounts	Amount Due	Amount Collected
(A) With Borrower's Consent	4	$1,476.82	$1,202.78
(B) Without Borrower's Consent	9	2,212.84	1,471.69

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	1980	1979
Total Expenses of Conducting Consumer Finance Business	$17,039,234.62	$17,652,615.05
Total Cost of Making and Acquiring Loans	8,519,617.31	8,826,307.52
Initial Charges	5,064,299.16	3,883,719.22
Excess of Cost of Making and Acquiring Loans over Initial Charges Collected	3,455,318.15	4,942,588.31

ANALYSIS OF EXPENSE PER ACCOUNT
CONSUMER FINANCE BUSINESS

	1980	1979
Total Expense of Conducting Consumer Finance Business	$17,039,234.62	$17,652,615.05
Average Number of Open Accounts	182,759.00	184,758.00
Annual Expense Per Account	93.23	95.55
Monthly Expense Per Account	7.77	7.96

COMPARISON FIGURES
ANNUAL REPORTS — 1977-1980

Year	Number Licensees	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1977	294	$64,958,231.23	$49,631,501.72	358,398	$101,959,535.28
1978	292	68,944,584.98	51,231,024.45	370,783	107,307,751.72
1979	293	75,798,437.74	55,527,774.53	370,257	105,997,891.30
1980	276	59,537,306.43	42,912,941.44	369,322	102,267,655.39

Year	Average Amt. of Loan Made	Average Bal. End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Acct.
1977	$284.49	$282.09	10.32	$90.30	$7.52
1978	289.41	287.51	10.05	90.25	7.52
1979	286.28	290.22	10.94	95.55	7.96
1980	276.91	246.36	13.90	93.23	7.77

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1980

TO: The State Board of Financial Institutions

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Protection Code for the calendar year 1980, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976.

As of December 31, 1980, there were 439 Supervised Licensees operating in South Carolina, representing 61.40% of the total licensed finance companies.

There were also 11 licenses issued, 29 licenses cancelled and 27 changes of name and/or address effected during the calendar year.

This Division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 470 death claims were physically checked by members of this Division.

70 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1980, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Everett H. Whitler, *Director*
Consumer Finance Division
Board of Financial Institutions

SCHEDULE A

BALANCE SHEET

Assets	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Gross Receivables	$599,314,576.37	$191,059,976.91	$790,374,553.28
Less: Unearned Discount	98,899,217.03	44,013,280.19	142,912,497.22
Total Net Receivables	500,415,359.34	147,046,696.72	647,462,056.06
Less: Reserve for Bad Debts	12,520,835.37	2,558,990.62	15,079,825.99
Adjusted Net Receivables	487,894,523.97	144,487,706.10	632,382,230.07
No. of Outstanding Adjusted Net Receivables:			
Col. 1 292,862 Col. 2 114,944 Col. 3 407,806			
Cash on hand and in Banks	1,929,732.47	355,648.03	2,285,380.50
Real Estate (Less Depreciation)	167,956.99		167,956.99
Furniture, Fixtures & Equipment (Less Depreciation)	2,051,958.24	732,798.56	2,784,756.80
Deferred Charges	1,319,056.23	466,181.59	1,785,237.83
Head Office Clearings			
Other Assets:			
a. Accounts Receivable	713,514.81	13,688,219.55	14,401,734.36
b. Repossessions	744,848.97	638,675.56	1,383,524.53
c. Miscellaneous	3,254,577.79	495,213.51	3,749,791.30
TOTAL ASSETS	$498,076,169.47	$160,864,442.90	$658,940,612.37

LIABILITIES	
Accounts and Notes Payable:	
a. Banks	$ 1,915,924.21
b. Due Parent Company or Affiliate	573,858,387.46
Bonds and Long Term Accounts and Notes	12,388,335.77
Other Liabilities:	
a. Accrued Expense	2,657,661.39
b. Dealers Reserve	5,002,047.27
c. Miscellaneous	5,604,943.30
Net Worth (If Individual or Partnership)	449,180.39
Capital Stock (If Corporation)	8,794,929.18
Surplus	21,974,424.32
Undivided Profits	26,144,065.49
Reserve for Contingencies	150,693.59
TOTAL LIABILITIES	$658,940,612.37

SCHEDULE B

STATEMENT OF INCOME AND EXPENSES

Income	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Interest and Dividends on Securities	$ 13,793,926.49	$ 1,022,139.13	$ 14,816,065.62
Charges Collected and/or Earned	83,326,299.85	25,269,071.86	108,595,371.71
Insurance Commission Earned	4,720,265.43	2,300,111.24	7,020,376.67
Other Income:			
a. Bad Debt Recoveries	737,034.19	126,814.64	863,848.83
b. Miscellaneous	326,632.13	1,677,780.47	2,004,412.60
Gross Operating Income	$102,904,158.09	$30,395,917.34	$133,300,075.43
Expense			
Salaries, Wages, & Fees	$ 16,226,581.58	$ 5,508,393.98	$ 21,734,975.56
Taxes (Other than Income)	1,032,712.12	371,062.17	1,403,774.29
Depreciation on Building, Furniture, Fixtures & Autos	479,941.67	108,676.94	588,618.61
Losses — Charge-offs, & Transfer to Valuation Reserve:			
a. On Securities	26,144.67		26,144.67
b. On Loans	9,286,554.52	1,456,060.69	10,742,615.21
c. Miscellaneous	116,493.00	146,000.00	262,493.00
Other Operating Expense	21,919,829.43	7,283,152.27	29,202,981.70
Total Expense (Before Interest & Fed. & State Income Taxes)	49,088,256.99	14,873,346.05	63,961,603.04
Net Operating Income (Before Interest & Fed. & State Income Taxes)	53,815,901.10	15,522,571.29	69,338,472.39
Interest Paid	47,283,465.51	13,335,105.38	60,618,570.89
Net Income (Before Federal & State Income Taxes)	6,532,435.59	2,187,465.91	8,719,901.50
Federal & State Income Taxes	2,834,365.09	1,053,452.66	3,887,817.75
Net Income (Before Dividends)	3,698,070.50	1,134,013.25	4,832,083.75
Interest & Dividends Paid on Capital	933,071.18	137,603.64	1,070,674.82
Net Income After Dividends	$ 2,764,999.32	$ 996,409.61	$ 3,761,408.93

SCHEDULE C

ANALYSIS OF LOANS MADE

	Column 1 Consumer Loan Business (No.)	Column 1 Consumer Loan Business (Amt.)	Column 2 Sales Finance & All Other Business (No.)	Column 2 Sales Finance & All Other Business (Amt.)
Total Volume During Period:				
a. Precomputed Paper	178,832	$243,220,835.19	89,632	$113,537,823.39
b. Interest Bearing Paper	59,747	143,344,413.53	3,164	5,419,078.44
Total	238,579	$386,565,248.72	92,796	$118,916,901.83
Net Losses from Uncollectible Accounts	12,689	$ 8,771,000.98	5,016	$ 1,537,646.51

Rate Range of Credit Extended:	(APR Actually Charged) (Maximum)	(APR Actually Charged) (Minimum)	(APR Actually Charged) (Maximum)	(APR Actually Charged) (Minimum)
a. $300.00 or Less	34.78%	30.47%	30.43%	21.82%
b. $300.01 to $1,000.00	32.83%	24.84%	28.00%	20.73%
c. $1,000.01 to $2,500.00	25.33%	19.41%	24.56%	18.48%
d. $2,500.01 to $4,000.00	21.36%	17.98%	21.81%	17.68%
e. $4,000.01 to $5,000.00	19.18%	17.33%	20.45%	16.21%
f. $5,000.01 and larger	18.42%	16.75%	18.49%	15.79%

Size of Credit Extended:	(Number)	(Amount)	(Number)	(Amount)
a. $300.00 or Less	16,295	$ 3,449,908.71	21,893	$ 4,212,070.74
b. $300.01 to $1,000.00	115,083	71,002,334.21	47,249	25,941,618.41
c. $1,000.01 to $2,500.00	74,511	113,433,504.94	11,512	18,453,244.31
d. $2,500.01 to $4,000.00	15,977	48,363,230.67	5,769	18,396,584.12
e. $4,000.01 to $5,000.00	4,174	18,577,124.09	2,089	9,316,806.18
f. $5,000.01 and larger	12,539	131,739,146.10	4,284	42,596,578.07
g. TOTAL	238,579	$386,565,248.72	92,796	$118,916,901.83

Percentage of the number of Consumer Loans and Sales Finance and other Business Covered by Insurance which was Purchased on Behalf of the Borrow				
a. Credit Life Insurance	77.52%		61.35%	
b. Health and Accident Insurance	62.87%		34.34%	
c. Fire or Personal Property Floater	63.09%		37.21%	
Delinquency:				
a. Contractually delinquent for 60 days	$ 6,509,618.60	1.09%	$2,280,357.71	1.21%
b. Contractually delinquent for 90 days	$10,111,331.31	1.70%	$1,526,443.98	78%

Total number of debtors filing bankruptcy during period	1,210
Total attachments and garnishments filed during period	1,009
Average Consumer Loan at time made (Amount financed only)	$4,372.96
Number of borrowers afforded opportunity to rescind (R/E Transactions)	12,642
Number of borrowers who rescinded transactions in item above	226